

BERKELEY COUNTY, WEST VIRGINIA

FINANCIAL STATEMENTS

For the Fiscal Year Ended June 30, 2008

BERKELEY COUNTY, WEST VIRGINIA
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 For the Fiscal Year Ended June 30, 2008

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**BERKELEY COUNTY, WEST VIRGINIA
SCHEDULE OF FUNDS INCLUDED IN REPORT
For the Fiscal Year Ended June 30, 2008**

GOVERNMENTAL FUND TYPES

Major Funds

**General County
Coal Severance Tax
Building Commission**

Nonmajor Funds

Special Revenue Funds

**Dog and Kennel
Magistrate Court
Emergency Communication 911
Federal Grants
E-911 Fees
Engineering Fees
Enhanced E-911 Equipment
Rainy Day
Voters Registration
Prosecuting Attorney Forfeiture
Cops Universal Hiring Grant-Federal-100
Homeland Security-Citizen Corp-Federal
Cops Universal Hiring Grant-Federal-107
Homeland Security-OES-Federal
ESPG 2005-Federal
WV DOT DMV Cop Grant
Community Pride LEDA Grant
Court Security Grant
Hazardous Material Enviromental Grant
Parks and Recreation Grant**

**General School
Worthless Check
Home Confinement
Fiduciary
Wireless Communications
Gypsy Moth
Assessor Valuation
Sheriff's Concealed Weapons
Special Law Enforcement Investigation
Law Enforcement Block Grant
Task Force Reimbursement-Federal
Bullet Proof Vest-Federal
Homeland Sec-Law Enforcement-Federal
ESPG 2004-Federal
Edward Byrne 2006-Federal
FEMA Hazard Mitigation-Federal
Eastern WV Comm. Foundation Grant
Apollo Theater
Courthouse Facilities Grant**

FIDUCIARY FUND TYPES

Agency Funds

**State
School
County Offices
Other Agency**

**BERKELEY COUNTY, WEST VIRGINIA
COUNTY OFFICIALS
For the Fiscal Year Ended June 30, 2008**

OFFICE	NAME	TERM
	<u>Elective</u>	
County Commission:	Steven C. Teufel	01-01-03 / 12-31-08
	Ronald K. Collins	01-01-05 / 12-31-10
	William L. Stubblefield	01-01-07 / 12-31-12
Clerk of the County Commission:	John W. Small, Jr.	01-01-05 / 12-31-10
Clerk of the Circuit Court:	Virginia M. Sine	01-01-05 / 12-31-10
Sheriff:	W. Randy Smith	01-01-05 / 12-31-08
Prosecuting Attorney:	Pamela Games-Neely	01-01-05 / 12-31-08
Assessor:	Preston Gooden	01-01-05 / 12-31-08
	<u>Appointive</u>	
Administrator	Deborah E. Hammond	

BERKELEY COUNTY, WEST VIRGINIA

STATEMENT OF NET ASSETS

June 30, 2008

	<u>Primary Government</u>		
	<u>Governmental</u>	<u>Business-type</u>	
	<u>Activities</u>	<u>Activities</u>	<u>Total</u>
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 5,714,912.73	\$ 45,924.00	\$ 5,760,836.73
Receivables, net			
Taxes	607,849.14	0.00	607,849.14
Restricted assets:			
Investments	0.00	3,645,617.00	3,645,617.00
Capital assets net of depreciation:			
Land	942,627.00	1,954,567.00	2,897,194.00
Building	3,372,466.00	32,223,867.00	35,596,333.00
Machinery and equipment	2,433,800.00	0.00	2,433,800.00
Construction in progress	0.00	1,921,914.00	1,921,914.00
Building improvements	1,397,697.00	0.00	1,397,697.00
Unamortized bond issue costs, net of amorti	0.00	1,001,424.00	1,001,424.00
Total assets	\$ 14,469,351.87	\$ 40,793,313.00	\$ 55,262,664.87
LIABILITIES			
Current liabilities payable from current assets:			
Accounts payable	\$ 259,313.84	\$ 7,452.00	\$ 266,765.84
Wages and related cost	288,136.25	0.00	288,136.25
Other accrued expenses	2,481.73	0.00	2,481.73
Interest payable	0.00	111,793.00	111,793.00
Leases payable	672,250.00	0.00	672,250.00
Current portion of long-term debt	0.00	705,000.00	705,000.00
Total current liabilities	1,222,181.82	824,245.00	2,046,426.82
Noncurrent liabilities:			
Long term debt	0.00	34,979,892.00	34,979,892.00
Long term debt premium	0.00	10,347.00	10,347.00
Long term debt discount	0.00	(137,910.00)	(137,910.00)
Leases payable	2,738,911.00	0.00	2,738,911.00
Compensated absences payable	2,347,448.39	0.00	2,347,448.39
Total non-current liabilities	5,086,359.39	34,852,329.00	39,938,688.39
Total Liabilities	6,308,541.21	35,676,574.00	41,985,115.21
NET ASSETS			
Invested in capital assets, net of related de	\$ 5,110,393.00	\$ 5,182,608.00	\$ 10,293,001.00
Unrestricted	3,050,417.66	(65,869.00)	2,984,548.66
Total net assets	8,160,810.66	5,116,739.00	13,277,549.66
Total liabilities and net assets	\$ 14,469,351.87	\$ 40,793,313.00	\$ 55,262,664.87

The notes to the financial statement are an integral part of this statement.

BERKELEY COUNTY, WEST VIRGINIA
STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2008

	Program Revenues			Net (Expense) Revenues and Changes in Net Assets		Total
	Expenses	Charges for Services	Operating Grants and Contributions	Primary Government Governmental Activities	Business-type Activities	
Functions / Programs						
Primary government:						
Governmental activities:						
General government	\$ 15,785,633.99	\$ 5,182,035.61	\$ 304,815.78	\$ (10,298,782.60)	\$ 0.00	\$ (10,298,782.60)
Public safety	9,129,109.82	0.00	0.00	(9,129,109.82)	0.00	(9,129,109.82)
Health and sanitation	745,457.72	0.00	0.00	(745,457.72)	0.00	(745,457.72)
Culture and recreation	1,259,216.75	0.00	0.00	(1,259,216.75)	0.00	(1,259,216.75)
Social services	136,660.75	0.00	0.00	(136,660.75)	0.00	(136,660.75)
Total governmental activities	27,056,079.03	5,182,035.61	304,815.78	(21,569,227.64)	0.00	(21,569,227.64)
Business type activities:						
Building Commission	3,242,484.00	0.00	0.00	(3,242,484.00)	(3,242,484.00)	(6,484,968.00)
Total primary government	\$ 30,298,563.03	\$ 5,182,035.61	\$ 304,815.78	(24,811,711.64)	(3,242,484.00)	(28,054,195.64)
General revenues:						
Ad valorem property taxes				12,937,889.66	0.00	12,937,889.66
Other taxes				2,673,873.11	0.00	2,673,873.11
Licenses and permits				48,680.00	0.00	48,680.00
Lease income				0.00	2,228,437.00	2,228,437.00
Fines and forfeitures				1,128,696.23		1,128,696.23
Unrestricted investment earnings				320,924.88	0.00	320,924.88
Reimbursement				424,368.71	0.00	424,368.71
Miscellaneous				3,929,206.86	54,900.00	3,984,106.86
Total general revenues				21,463,639.45	2,283,337.00	23,746,976.45
Change in net assets				(105,588.19)	(959,147.00)	(1,064,735.19)
Transfers out				0.00	(197,630.00)	(197,630.00)
Net assets at beginning of year				8,266,398.85	6,470,319.00	14,736,717.85
Prior period adjustment				0.00	(196,803.00)	(196,803.00)
Net assets at beginning of year as restated				8,266,398.85	6,273,516.00	14,539,914.85
Net assets - ending				\$ 8,160,810.66	\$ 5,116,739.00	\$ 13,277,549.66

The notes to the financial statement are an integral part of these statements

BERKELEY COUNTY, WEST VIRGINIA
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2008

	Major Funds		Other Nonmajor	Total
	General	Coal Severance Tax	Governmental Funds	Governmental Funds
ASSETS				
Current:				
Cash and cash equivalents	\$ 3,982,495.25	\$ 57,349.77	\$ 1,675,067.71	\$ 5,714,912.73
Receivables:				
Taxes	607,849.14	0.00	0.00	607,849.14
Due from:				
Other funds	0.00	0.00	2,471,616.86	2,471,616.86
Total assets	\$ 4,590,344.39	\$ 57,349.77	\$ 4,146,684.57	\$ 8,794,378.73
 LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 152,120.11	\$ 0.00	\$ 107,193.73	\$ 259,313.84
Wages and benefits payable	288,136.25	0.00	0.00	288,136.25
Other funds	2,471,616.86	0.00	2,481.73	2,474,098.59
Deferred revenues:				
Deferred tax revenue	455,886.86	0.00	0.00	455,886.86
Total liabilities	3,367,760.08	0.00	109,675.46	3,477,435.54
 Fund balances:				
Reserved for:				
Encumbrances	1,048,630.04	0.00	217,390.86	1,266,020.90
Unreserved				
Major Funds	173,954.27	57,349.77	0.00	231,304.04
Special revenue funds	0.00	0.00	3,819,618.25	3,819,618.25
Total fund balances	1,222,584.31	57,349.77	4,037,009.11	5,316,943.19
Total liabilities and fund balances	\$ 4,590,344.39	\$ 57,349.77	\$ 4,146,684.57	\$ 8,794,378.73

The notes to the financial statement are an integral part of this statement.

BERKELEY COUNTY, WEST VIRGINIA
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET ASSETS
June 30, 2008

Total fund balances on the governmental fund's balance sheet; see page #7 \$ 5,316,943.19

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets purchased in fund level statements are expensed when purchase and not reported as financial resources in the funds. In the government wide financial statements capital assets are capitalized and depreciated over their useful life. Therefore, capital assets purchase in fund level statements must be added to fund level statement at asset cost net of depreciation. This is the current value of capital assets net of depreciation as reported in the Statement of Net Assets; see page #23 8,146,590.00

Certain revenues are not available to fund current year expenditures and therefore are deferred in the funds. This is the amount of delinquent property taxes that was estimated to be collectable, but would be collected more than sixty days after the end of the fiscal year. Government wide financial statements are reported on a full accrual basis with no deferred revenues. This is the amount of taxes deferred in the fund level financial statements that is reported as revenue in the government wide financial statements; see page #7. 455,886.86

Compensated absences are not due and payable in the current period and therefore are not reported in fund level statements. In government wide financial statement, all measurable costs are report as expenses regardless of when they may be paid. This is the gross amount of compensated absences that was calculated as payable by county goverment as of the end of the current fiscal year; see page #19. (2,347,448.39)

Lease payments are reported in the fund level statements as current expenses when actually paid. In government wide financial statements, all future lease payments related to the purchase of capital assets are reported as debt against the capital asset value; see page #28. (3,411,161.00)

Net assets of governmental activities \$ 8,160,810.66

The notes to the financial statement are an integral part of this statement.

BERKELEY COUNTY, WEST VIRGINIA
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES -
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2008

	Major Funds		Other Nonmajor	
	General	Coal Severance Tax	Governmental Funds	Total Governmental Funds
REVENUES				
Taxes:				
Ad valorem property taxes	\$ 12,802,544.80	\$ 0.00	\$ 0.00	\$ 12,802,544.80
Other taxes	2,397,868.17	229,603.83	46,401.11	2,673,873.11
Licenses and permits	0.00	0.00	48,680.00	48,680.00
Intergovernmental:	26,375.97		278,439.81	304,815.78
Charges for services	1,917,102.08	0.00	3,264,933.53	5,182,035.61
Fines and forfeits	425,045.14	0.00	703,651.09	1,128,696.23
Interest and investment earnings	223,996.42	3,935.91	92,992.55	320,924.88
Miscellaneous	3,230,758.66	279.65	772,029.55	3,929,206.86
Reimbursement transfers	424,368.71	0.00	0.00	424,368.71
Total revenues	21,448,059.95	233,819.39	5,207,127.64	26,815,145.98
EXPENDITURES				
Current:				
General government	13,780,460.56	267,360.25	1,964,982.05	15,548,567.15
Public safety	5,502,313.54	0.00	2,732,657.44	8,625,345.55
Health and sanitation	203,151.59	0.00	536,883.16	740,034.75
Culture and recreation	1,257,023.72	0.00	0.00	1,257,023.72
Social services	114,323.75	0.00	0.00	114,323.75
Capital outlay	160,109.36	0.00	0.00	160,109.36
Total expenditures	21,017,382.52	267,360.25	5,234,522.65	26,445,404.28
(Deficit) of revenues over expenditures	430,677.43	(33,540.86)	(27,395.01)	369,741.70
FUND BALANCES:				
Reserved for encumbrances	1,048,630.04	0.00	217,390.86	1,266,020.90
Fund balances; beginning, restated	(256,723.00)	90,890.63	4,064,404.12	3,681,180.59
Fund balances - ending	\$ 1,222,584.47	\$ 57,349.77	\$ 4,037,009.11	\$ 5,316,943.19

The notes to the financial statement are an integral part of this statement.

BERKELEY COUNTY, WEST VIRGINIA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS TO
THE STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2008

Net change in fund balances - total governmental funds; see page #9. \$ 369,741.70

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlay as expenditures. However, in the statement of activities, the cost of those assets are capitalized and depreciated over their estimated useful lives and reported as depreciation expense in the government wide financials. This is the amount of depreciation that was charged as an expense to the different government activities for the current fiscal year; see page #23. (1,109,301.00)

Capital lease payments are reported as expenditures in the fund level financial statements. However, repayment of capital leases principle reduces the amount of debt that is reported against investment in fixed asset value reported in the statement of net assets. This is the amount that lease debt was reduced in the current fiscal year; net amount of additions and reductions report on page #30. 734,337.00

Compensated absences liability is not reported in the governmental funds because it does not require the use of current resources. However, the liability for compensated absences are accrued in the government wide financial statements on a year to year basis. This is the amount of additional compensated absences that was accrued in the current fiscal year in the government wide financial statements; see page #19. (235,710.75)

Certain revenues are not available to fund current year expenditures and therefore are deferred in the fund level financial statements. However, all measurable revenues are accrued in the government wide financial statements from year to year. This is the amount accrued taxes increased in the government wide financial statements increased in the current fiscal year; see page #22. 135,344.86

Change in net assets of governmental activities \$ (105,588.19)

BERKELEY COUNTY, WEST VIRGINIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND
For the Fiscal Year Ended June 30, 2008

	<u>Budgeted Amounts</u>		<u>Actual Modified Accrual Basis</u>	<u>Adjustments Budget Basis</u>	<u>Actual Amounts Budget Basis</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>				
REVENUES						
Taxes:						
Ad valorem property	\$ 13,063,744.00	\$ 13,063,744.00	\$ 12,802,544.80	\$ (151,962.28)	\$ 12,650,582.52	\$ (413,161.48)
Other taxes	2,812,691.00	2,282,138.00	2,397,868.17	0.00	2,397,868.17	115,730.17
Intergovernmental:	74,868.00	11,140.00	26,375.97	0.00	26,375.97	15,235.97
Charges for services	4,660,584.00	2,808,913.00	1,917,102.08	0.00	1,917,102.08	(891,810.92)
Fines and forfeits	74,816.00	434,063.00	425,045.14	0.00	425,045.14	(9,017.86)
Interest	302,672.00	248,105.00	223,996.42	0.00	223,996.42	(24,108.58)
Miscellaneous	2,474,516.00	2,770,078.00	3,230,758.66	(549.31)	3,230,209.35	460,131.35
Transfers	561,183.00	561,183.00	424,368.71	0.00	424,368.71	(136,814.29)
Total revenues	24,025,074.00	22,179,364.00	21,448,059.95	(152,511.59)	21,295,548.36	(883,815.64)
EXPENDITURES						
Current:						
General government	15,163,088.00	13,979,714.00	13,780,460.56	(305,452.36)	14,085,912.92	(106,198.92)
Public safety	7,846,965.00	6,210,340.00	5,502,313.54	(134,568.50)	5,636,882.04	573,457.96
Health and sanitation	231,183.00	206,035.00	203,151.89	(435.50)	203,587.39	2,447.61
Culture and recreation	1,002,022.00	1,277,608.00	1,257,023.72	0.00	1,257,023.72	20,584.28
Social services	114,845.00	114,845.00	114,323.75	0.00	114,323.75	521.25
Capital projects	666,971.00	210,885.00	160,109.36	0.00	160,109.36	50,775.64
Total expenditures	25,025,074.00	21,999,427.00	21,017,382.82	(440,020.86)	21,457,839.18	541,587.82
(Deficiency) of revenues over expenditures	(1,000,000.00)	179,937.00	430,677.13	287,509.27	(162,290.82)	(342,227.82)
Fund balances; beginning, restated	0.00	289,143.77	(256,722.86)	0.00	461,699.15	172,555.38
Fund balances; ending, restate	\$ 0.00	\$ 469,080.77	\$ 173,954.27	\$ 0.00	\$ 299,408.33	\$ (169,672.44)

The notes to the financial statement are an integral part of this statement.

BERKELEY COUNTY, WEST VIRGINIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL - COAL SEVERANCE TAX FUND
For the Fiscal Year Ended June 30, 2008

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Adjustments</u>	<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Modified</u>	<u>Budget</u>	<u>Amounts</u>	<u>Final Budget</u>
			<u>Accrual Basis</u>	<u>Basis</u>	<u>Basis</u>	<u>Positive</u>
						<u>(Negative)</u>
REVENUES						
Taxes:						
Coal severance tax	\$ 101,455.00	\$ 188,989.37	\$ 229,603.83	\$ 0.00	\$ 229,603.83	\$ 40,614.46
Interest and investment	8,243.00	8,243.00	3,935.91	0.00	3,935.91	
Miscellaneous	0.00	0.00	279.65	0.00	279.65	279.65
Total revenues	109,698.00	197,232.37	233,819.39	0.00	233,819.39	40,894.11
EXPENDITURES						
Current:						
General government	109,698.00	288,123.00	267,360.25	0.00	267,360.25	(20,762.75)
Total expenditures	109,698.00	288,123.00	267,360.25	0.00	267,360.25	(20,762.75)
Excess (deficiency) of revenues over (under) expenditures	0.00	(90,890.63)	(33,540.86)	0.00	(33,540.86)	57,349.77
Fund balances - beginning	0.00	90,890.63	90,890.63	0.00	90,890.63	0.00
Fund balances - ending	\$ 0.00	\$ 0.00	\$ 57,349.77	\$ 0.00	\$ 57,349.77	\$ 57,349.77

The notes to the financial statement are an integral part of this statement.

BERKELEY COUNTY, WEST VIRGINIA
STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
June 30, 2008

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	\$ <u>1,662,542.06</u>
LIABILITIES	
Due to other governments	\$ <u>1,662,542.06</u>
Net Assets	<u><u>0.00</u></u>

The notes to the financial statement are an integral part of this statement.

BERKELEY COUNTY, WEST VIRGINIA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2008

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Except as noted, the accounting policies of the Berkeley County, West Virginia, conform to generally accepted accounting principles as applicable to governmental units. The following is a summary of significant accounting policies:

A. Reporting Entity

Berkeley County is one of fifty-five counties established under the Constitution and the Laws of the State of West Virginia. There are six offices elected county-wide, which are: County Commission, County Clerk, Circuit Clerk, Assessor, Sheriff, and Prosecuting Attorney.

The County Commission is the legislative body for the government, and as such budgets and provides all the funding used by the separate Constitutional Offices except for the offices of the Assessor and the Sheriff, which also have additional revenue sources. The County Clerk's office maintains the accounting system for the county's operations. The operations of the County as a whole, however, including all the Constitutional offices have been combined in these financial statements.

The services provided by the government and accounted for within these financial statements include law enforcement for unincorporated areas of the county, health and social services, cultural and recreational programs, and other governmental services.

The accompanying financial statements present the government and its component unit as required by generally accepted accounting principles. In determining whether to include a governmental department, agency, commission or organization as a component unit, the government must evaluate each entity as to whether they are legally separate and financially accountable based on the criteria set forth by the Governmental Accounting Standards Board (GASB). Legal separateness is evaluated on the basis of (1) its corporate name, (2) the right to sue and be sued and (3) the right to buy, sell or lease and mortgage property. Financial accountability is based on (1) the appointment of the governing authority and (2) the ability to impose will or (3) the providing of specific financial benefit or imposition of specific financial burden. Another factor to consider in this evaluation is whether an entity is fiscally dependent on the County.

Blended Component Unit

The entity below is legally separate from the County and meets Generally Accepted Accounting Principles criteria for component units. This entity is blended with the primary government because they provide services entirely or almost entirely to the County.

The Berkeley County Building Commission serves the citizens of Berkeley County, and is governed by a board comprised of five board members appointed by the County Commission for a term of five years each. The Building Commission acquires property and debt on behalf of the County. The Building Commission is reported as an enterprise fund. Complete financial statements of the Berkeley County Building Commission can be obtained at the County's administrative offices.

Discretely presented Component Units

Although required by generally accepted accounting principles, the County has elected not to include any other component units in these financial statements and the effects of this exclusion has not been determined.

BERKELEY COUNTY, WEST VIRGINIA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2008

Related Organizations

The County's officials are also responsible for appointing the members of boards of other organizations, but the County's accountability for these organizations does not extend beyond making the appointments. The County appoints board members to the following organizations:

Name of Organization

Berkeley County Landmark Commission
Berkeley County Historical Society
Eastern WV Regional Airport
Berkeley County Health Dept.
Berkeley County Solid Waste Authority
Martinsburg-Berkeley County Parks and Recreation
Martinsburg-Berkeley County Convention and Visitor's Center
Berkeley County Public Library
Berkeley County Senior Services
Eastern Panhandle Transit Authority
Berkeley County Development Authority

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of changes in net assets) report information on all of the nonfiduciary activities of the primary government and certain component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. Combining financial statements for the non-major governmental funds are included as supplementary information.

C. Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied and collectable. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

BERKELEY COUNTY, WEST VIRGINIA
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Property taxes, franchise taxes, interest and special assessments are susceptible to accrual. Other receipts and taxes become measurable and available when cash is received by the government and are recognized as revenue at that time.

Entitlements and shared revenues are recorded at the time of receipt or earlier if the accrual criteria is met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

The government reports the following major governmental funds:

The General fund is the government's primary operating fund. It accounts for all financial sources of the general government, except those required to be accounted for in another fund.

The Coal Severance Tax fund, a special revenue fund, accounts for revenues and expenditures from a severance tax placed on coal that is distributed to West Virginia counties. The State Auditor's Office requires an annual budget be submitted for approval for this fund.

The government reports the following major component unit:

The Building Commission fund, consists of items and amounts that provide facilities to the public. The legally separate entity leases these facilities to the primary government in accordance with lease agreements which mirror the securing debt requirements. The intergovernmental lease agreements between the County and the Building Commission were eliminated in these financial statements. The board promulgates rules and regulations governing the usage and maintenance of the facilities

Additionally, the government reports the following fund types:

The agency funds are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. Agency funds are accounted for using the full accrual basis of accounting. These funds are used to account for assets that Berkeley County, West Virginia holds for others in an agency capacity.

Berkeley County, West Virginia follows GASB guidance as applicable to proprietary funds and FASB Statements and Interpretations, Accounting Principles Board Opinions and Accounting Research Bulletins issued on or before November 30, 1989 that do not conflict with GASB Pronouncements in both the government-wide and proprietary fund financial statements.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services in connection with a proprietary fund's principal ongoing operations. The principal operating revenue of the Berkeley County Building Commission, a blended component unit, is charges to customers for services. Operating expenses for the enterprise fund include the cost of services, administrative expenses, and depreciation of capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

D. Assets, Liabilities, and Net Assets or Equity

1. Deposits and Investments

Berkeley County, West Virginia's cash and cash equivalents are considered to be cash on hand, demand deposits and short term investments with original maturities of less than three months from the date of acquisition. For purposes of the Statement of Cash Flows, restricted assets may be considered cash equivalents based on liquidity.

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In accordance with GASB Statement No. 31, "Accounting and Financial Reporting for Certain Investments and for External Investment Pools", the County reports its investments at fair value, except for non-participating investment contracts (certificates of deposit and repurchase agreements) which are reported at cost, which approximates fair value. All investment income, including changes in fair value of investments, are recognized as revenue in the operating statement. Fair value is determined by quoted market prices.

Short-term investments are reported at cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Managed funds related to the retirement systems not listed on an established market are reported at estimated fair value as determined by the respective fund managers based on quoted sales prices of underlying securities. Cash deposits are reported at carrying amount which reasonably estimates fair value. The composition of investments and fair values are presented in Note IV.A.

State statutes authorize the government to invest in the State Investment Pool or the Municipal Bond Commission or to invest such funds in the following classes of securities: Obligations of the United States or any agency thereof, certificates of deposit (which mature in less than one year), general and direct obligations of the state of West Virginia; obligations of the federal mortgage association; indebtedness secured by first lien deed of trusts for property situated within this state if the payment is substantially insured or guaranteed by the federal government; pooled mortgage trusts (subject to limitations); indebtedness of any private corporation that is properly graded as in the top two or three highest rating grades; interest earning deposits which are fully insured or collateralized; and mutual funds registered with S.E.C. which have fund assets over three hundred million dollars.

2. Receivables and Payables

Interfund Transactions

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "interfund receivables or payables" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds" and are considered current. Any residual balance outstanding between the governmental activities and the business-type activities are reported in the government-wide financial statements as "internal balances".

Property Tax Receivable

Property tax receivable were estimated to be \$607,849.14; this amount is net of an allowance for uncollectible taxes of \$202,616.38 and represent approximately 75% percent of the property taxes outstanding at June 30, 2008

All current taxes assessed on real and personal property may be paid in two installments; the first installment is payable on September first of the year for which the assessment is made, and becomes delinquent on October first; the second installment is payable on the first day the following March and becomes delinquent on April first. Taxes paid on or before the date when they are payable, including both first and second installments, are subject to a discount of two and one-half percent. If the taxes are not paid on or before the date in which they become delinquent, including both first and second installments, interest at the rate of nine percent per annum is added from the date they become delinquent until the date they are paid. Taxes paid on or before the due date are allowed a two and one half percent discount. A tax lien is issued for all unpaid real estate taxes as of the date of the sheriff's sale and these liens are sold between October 14th and November 23rd of each year. Sixty days of estimated property tax collections are recorded in revenues at the end of each fiscal year.

All counties within the state are authorized to levy taxes not in excess of the following maximum levies per \$100 of assessed valuation: On Class I property, fourteen and three-tenths cents (14.30 cents); On Class II property, twenty-eight and six-tenths cents (28.60 cents); On Class III property, fifty-seven and two-tenths cents (57.20 cents) On Class IV property, fifty-seven and two-tenths cents (57.20 cents). In addition, counties may provide for an election to lay an excess levy; the rates not to exceed statutory limitations, provided at least sixty percent of the voters cast ballots in favor of the excess levy.

BERKELEY COUNTY, WEST VIRGINIA
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The rates levied by the County per \$100 of assessed valuation for each class of property for the fiscal year ended June 30, 2006, were as follows:

Class of Property	Assessed Valuation For Tax Purposes	Current Expense Per \$100
Class I	\$ 7,160,631	9.72 Cents
Class II	\$ 3,141,631,408	19.44 Cents
Class III	\$ 1,353,897,890	38.88 Cents
Class IV	\$ 414,928,270	38.88 Cents

3. Inventories and Prepaid Items

There are no material inventories maintained; therefore they do not appear on the financial statements.

4. Restricted Assets

Certain assets of the Berkeley County Building Commission are classified as restricted assets because their use is restricted by bond agreements.

The "regular" account is used to segregate resources accumulated for debt service payments over the next twelve months.

The "reserve" account is used to report resources set aside to make up potential future deficiencies in the regular account.

5. Capital Assets and Depreciation

Capital assets, which include property, plant and equipment, are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of \$5,000 or more and estimated to have a useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the assets or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized in proprietary funds as projects are constructed. Interest incurred during the construction phase of proprietary fund capital assets is reflected in the capitalized value of the asset constructed, net of interest earned on the invested proceeds during the same period. The County capitalized \$223,871 of interest expense, net of \$155,584 of interest income, for the year ended June 30, 2008.

The government depreciates the capital assets using the straight-line method. Capital assets depreciation and capitalization policies are defined by the government as follows:

<u>Asset</u>	<u>Straight-line Years</u>	<u>Capitalize/ Depreciate</u>
Land	not applicable	Capitalize only
Land improvement	20 to 30 years	5,000
Building	40 years	5,000
Building improvements	20 to 25 years	5,000
Construction in progress	not applicable	Capitalize only
Equipment	5 to 10 years	5,000
Vehicles	5 to 10 years	5,000
Infrastructure	40 to 50 years	100,000.00

BERKELEY COUNTY, WEST VIRGINIA
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6. Compensated Absences

It is the government's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. All vacation pay is accrued when incurred in the government-wide, proprietary, and fiduciary fund financial statements in accordance with GASB Statement No. 16, Accounting for Compensated Absences. Vacation and sick leave benefits are accrued on a calendar year beginning January 1, and ending December 31. Sick leave benefits are accrued at the rate of one and one half days per month and an unlimited amount of sick leave benefits can be carried forward to the following calendar year. Employees earn vacation benefits based on the years of service as follows and no more than 30 days of accrued annual leave can be carried forward to the following calendar year:

<u>Years of Service</u>	<u>Vacation Benefits per Month</u>
0 to 5	1.25 days
5 to 10	1.50 days
10 to 15	1.75 days
15 and	2.00 days

When a permanent full time employee terminates employment with the county or retires, the employee has the option of receiving payment at current salary rate for any unused accrued vacation days, but no payment is made for unused sick leave. If the employee is actually retiring, the employee has the option of applying accrued vacation and sick leave days for additional service time for retirement. If the employee is not retiring and terminates employment with the county for other reasons and has the option of re-employment at a later date, any unused sick leave would be reinstated if re-employment occurred within two year of the employee's termination of employment with the county. The changes that occurred in the county's compensated absences liability for the last two fiscal years is as follows:

<u>Liability classification</u>	<u>FYE 6/30/07</u>	<u>FYE 6/30/08</u>	<u>Increase</u>
Annual Leave	\$ 403,369.47	\$ 462,639.72	\$ 59,270.25
Sick leave	\$ 1,708,368.17	\$ 1,884,808.67	\$ 176,440.50
Totals	\$ 2,111,737.64	\$ 2,347,448.39	\$ 235,710.75

7. Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight line method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

8. Fund Equity

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

BERKELEY COUNTY, WEST VIRGINIA
 NOTES TO THE FINANCIAL STATEMENTS
 For the Fiscal Year Ended June 30, 2008

II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of Certain Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Assets as of June 30, 2008.

The governmental fund balance sheet includes a reconciliation between fund balance total governmental funds and net assets-governmental activities as reported in the government-wide statement of net assets. The details of this \$2,843,867.47 difference are as follows:

Total capital asset values net of depreciation not reported in fund level statements	\$ 8,146,590.00
Total property tax revenue accrued as revenue in the government wide financial statements but deferred in the fund level financial statements.	455,886.86
Total compensated absence liability at the end of the fiscal year.	(2,347,448.39)
Total equipment lease liability at the end of the fiscal year.	<u>(3,411,161.00)</u>
 Net adjustment to increase fund level ending fund balances to ending net assets of government activities:	 \$ <u>2,843,867.47</u>

B. Explanation of Certain Differences Between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balance and the Government-wide Statement of Activities

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net changes in fund balances-total governmental funds and changes in net assets of governmental activities as reported in the government-wide statement of activities. The details of the (\$475,332.89) difference are as follows:

Total current year depreciation expense reported in the statement of activities, but not reported in the fund level financial statements.	\$ (1,109,304.00)
Total difference between beginning and ending equipment lease liabilities for the current fiscal year. This amount was reported as an expense in fund level statements, but results in a reduction of the lease liability the is reported as debt against capital assets in the statement of activities.	734,337.00
Any change in the compensated absence liability at the end of the fiscal year is reported as an increase or decrease of the accrued cost reported in the statement of activities but is not reported in fund level statement because is does not require the use of current resources. During the current fiscal year the future liability for compensated absences increased this amount.	(235,710.75)
Any change in the amount of property taxes deferred in the fund level statements at the end of the fiscal year is reported as an increase or decrease of property tax revenue in the statement of activities. This is the amount that deferred property taxes increase in the current fiscal year in the fund level statements and was accrued as revenue in the statement of activities.	<u>135,344.86</u>
 Net adjustment to decrease net change in fund balance-total governmental funds to arrive at changes in net assets of governmental activities	 \$ <u>(475,332.89)</u>

III. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budgetary Information

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for the General Fund and the Coal Severance Tax Special Revenue Fund. All annual appropriations lapse at fiscal year end.

Berkeley County, West Virginia prepares its budget on the cash basis of accounting. Therefore, a reconciliation has been performed on the Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual for both the General and Coal Severance Tax Funds.

BERKELEY COUNTY, WEST VIRGINIA
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Prior to March 2nd of each year, the various elected officials submit to the county commission proposed requests for their respective offices for the fiscal year commencing July 1. Upon review and approval of these requests, the county commission prepares proposed budgets on forms prescribed by the State Auditor and submits them to the State Auditor by March 28 for approval. The county commission then reconvenes on the third Tuesday in April to hear objections from the public and to formally lay the levy.

The appropriated budget is prepared by fund, function and department. Transfers of appropriations between departments and revenue related revisions to the budget require approval from the governing council and then submission to the State Auditor for approval. Revisions become effective when approved by the State Auditor and budgeted amounts in the financial statements reflect only such approved amounts. The governing body made the following material revisions to budgetary appropriations throughout the year.

<u>Description</u>	<u>Amount</u>
Reduction in General Government appropriations	\$ (1,183,374.00)
Reduction in Public Safety appropriations	(1,636,625.00)
Reduction in Health and Sanitation appropriations	(25,148.00)
Increased Culture and Recreation Appropriations	275,586.00
Reduction in Capital Outlay appropriations	(456,086.00)
 Total revisions	 \$ <u>(3,025,647.00)</u>

Encumbrance accounting is employed as an extension of the formal budgetary process. Encumbrances (e.g. purchase orders, contracts) are reported as reservations of fund balance and do not constitute expenditures or liabilities because the commitments will be re-appropriated and honored during the subsequent year.

B. Excess of Expenditures and encumbrances Over available funds:

For the year ended June 30, 2008, expenditures and encumbrances exceeded available funds in certain non major special revenue funds.

IV. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

At year end the government's investment balances were as follows:

<u>Investments</u>	<u>Maturities</u>	<u>Fair Value</u>
Prime Obligations Fund	Daily	\$ <u>4,560,517</u>
Total investments		\$ <u><u>4,560,517</u></u>

Interest Rate Risk:

Interest rate risk is the risk that changes in interest rates demanded by the market will adversely affect the value of an investment. The government does not have a policy on interest rate risk.

Credit Risk:

Credit risk is the risk that the issuer will not fulfill its obligation to the holder of the investment. The government does not have a policy for credit risk in addition to state regulations.

BERKELEY COUNTY, WEST VIRGINIA
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Concentration of Credit Risk:

Concentration of credit risk is the risk of loss attributed to magnitude of an entity's investment in a single issuer. The government does not have a policy for concentration of credit risk. In accordance with GASB Statement No. 40, "Deposits and Investment Risk Disclosure" requires disclosure when the investment in any one issuer equals or exceeds 5% of the total amount of investments. At year end, the government had the following investments held with these issuers:

<u>Issuer</u>	<u>Fair Value</u>	<u>Percent</u>
Prime Obligations Fund	\$ 4,560,517	100%

Custodial Credit Risk - Deposits

Custodial risk is the risk that in the event of a bank failure, the County's deposits may not be returned. The County does not have a deposit policy for custodial credit risk; however, WV State Code 7-6-2 requires the county commission to request and approve a bond with good and sufficient sureties payable to the State of West Virginia, in a sum as the county commission shall direct, and which may not be less than the maximum sum that is deposited in the depository at any one time. As of June 30, 2008, the County reported deposits of \$9,406,453.73; of the bank balance, \$100,000 was covered by Federal Depository Insurance. The remaining balance of \$9,306,453.73 was collateralized with securities held by the pledging financial institution's trust department or agent but not in the County's name.

A reconciliation of cash and investments as shown on the Statement of Net Assets of the primary government is as follows:

Primary government	
Cash and cash equivalents	\$ 5,760,836.73
Investments-restricted	<u>3,645,617.00</u>
Total	<u>\$ 9,406,453.73</u>

B. Receivables

Receivables at year end for the government's individual major funds and non-major, and fiduciary funds in the aggregate, including applicable allowances for uncollectible accounts, are as follows:

	<u>General</u>
Receivables:	
Taxes	\$ <u>810,465.52</u>
Gross Receivables	810,465.52
Less allowance for Uncollectible	<u>(202,616.38)</u>
Net Total Receivables	<u>\$ 607,849.14</u>

Governmental funds reports deferred revenues in connection with receivables for revenue that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of deferred revenue and unearned revenue reported in the governmental funds were as follows:

Deferred tax revenue (General Fund)	<u>\$ 455,886.86</u>
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Deferred taxes for the current and prior fiscal years were as follows:

Fiscal Year Ended June 30, 2008	\$ 455,886.86
Fiscal Year Ended June 30, 2007	<u>\$ 320,542.00</u>
Increase in current fiscal year	<u>\$ 135,344.86</u>

BERKELEY COUNTY, WEST VIRGINIA
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For the Fiscal Year Ended June 30, 2008

C. Capital Assets

Primary Government:

Current changes in capital assets and accumulated depreciation:	<u>Beginning Balance 7/1/2007</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance Restated</u>
Governmental activities:				
Capital assets, not being depreciated:				
Land - restated	\$ 942,627.00	\$ 0.00	\$ 0.00	\$ 942,627.00
Capital assets being depreciated:				
Buildings	5,209,807.46	0.00	0.00	5,209,807.46
Improvements	1,725,565.79	0.00	0.00	1,725,565.79
Equipment	6,771,543.45	133,104.44	0.00	6,904,647.89
Less: Total accumulated depreciation	<u>(5,526,756.97)</u>	<u>(1,109,299.13)</u>	0.00	<u>(6,636,056.10)</u>
Total capital assets being depreciated, net	<u>8,180,159.73</u>	<u>(976,194.69)</u>	0.00	<u>7,203,965.04</u>
Governmental activities capital assets, net	<u>\$ 9,122,786.73</u>	<u>\$ (976,194.69)</u>	<u>\$ 0.00</u>	<u>\$ 8,146,592.04</u>

Depreciation expense was charged to governmental activities of the primary government as follows:

Governmental activities:

General government	\$ 691,081.25
Public safety	388,265.56
Health and sanitation	5,422.89
Culture and recreation	2,192.59
Social services	<u>22,336.84</u>
Total depreciation expense-governmental activities	<u>\$ 1,109,299.13</u>

Blended Component Unit

Current changes in capital assets and accumulated depreciation:	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Capital assets, not being depreciated:				
Land	\$ 2,255,127	\$ -	\$ 300,560	\$ 1,954,567
Construction in progress	<u>760,796</u>	<u>1,161,118</u>	<u>-</u>	<u>1,921,914</u>
Total capital assets not being depreciated	<u>3,015,923</u>	<u>1,161,118</u>	<u>300,560</u>	<u>3,876,481</u>
Capital assets being depreciated:				
Buildings, Improvements and Equipment	35,109,140	49,486	1,502,800	33,655,826
Less: total accumulated depreciation	<u>(610,380)</u>	<u>(821,579)</u>	<u>-</u>	<u>(1,431,959)</u>
Total capital assets being depreciated, net	<u>34,498,760</u>	<u>(772,093)</u>	<u>1,502,800</u>	<u>32,223,867</u>
Business-type activities capital assets, net	<u>\$ 37,514,683</u>	<u>\$ 389,025</u>	<u>\$ 1,803,360</u>	<u>\$ 36,100,348</u>

Depreciation expense was charged to functions/programs of the blended component unit as follows:

Business-type activities:

Berkeley County Building Commission	<u>\$ 821,579.00</u>
Total depreciation expense-business-type activities	<u>\$ 821,579.00</u>

BERKELEY COUNTY, WEST VIRGINIA
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D. Leases

Capital Leases

The government has entered into lease agreements as lessee for financing the acquisition of machinery and equipment for its General Fund. These lease agreements qualify as capital assets for accounting purposes, and, therefore have been recorded at the present value of future minimum lease payments as of the inception date in the General County Fund.

The assets acquired through capital leases are as follows:

4. A lease purchase agreement dated September 2003 for a Xerox Copy Center payable to Xerox Finance in 60 monthly installments of \$153 with a final payment due August 2008.

Due in fiscal year ending June 30, 2009	\$ <u>306</u>
Total minimum lease payments	306
Less amount representing interest	<u>3</u>
Present value of minimum lease payments.	<u><u>\$ 303</u></u>

5. A lease purchase agreement dated September 2003 for a Xerox CC55H Copier payable to Xerox in 60 monthly installments of \$357 ending August 5, 2008.

Due in fiscal year ending June 30, 2009	\$ <u>713</u>
Total minimum lease payments	713
Less amount representing interest	<u>6</u>
Present value of minimum lease payments	<u><u>\$ 707</u></u>

6. A lease purchase agreement dated September 2003 for a Xerox DC440A Copier payable to Xerox in 48 monthly installments of \$328 ending August 2008.

Due in fiscal year ending June 30, 2009	\$ <u>656</u>
Total minimum lease payments	656
Less amount representing interest	<u>5</u>
Present value of minimum lease payments	<u><u>\$ 651</u></u>

10. A lease purchase dated April, 2006 for a various computer equipment payable to IBM in 36 monthly installments of \$10,465 ending April, 2010.

Due in fiscal year ending June 30, 2009	\$ 104,652
Total minimum lease payments	104,652
Less amount representing interest	<u>3,488</u>
Present value of minimum lease payments	<u><u>\$ 101,164</u></u>

10. A lease purchase dated December, 2004 for a 2005 Crown Victoria Police Cruiser payable to Comvest Ltd in 48 monthly installments of \$503 ending December, 2008.

Due in fiscal year ending June 30, 2009	\$ <u>3,018</u>
Total minimum lease payments	3,018
Less amount representing interest	<u>75</u>
Present value of minimum lease payments	<u><u>\$ 2,943</u></u>

BERKELEY COUNTY, WEST VIRGINIA
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For the Fiscal Year Ended June 30, 2008

11. A lease purchase dated August 2004 for a Savin C3828 Copier payable to Court Square Leasing in 60 monthly installments of \$246 with a final payment due August 2009.

Due in fiscal year ending June 30, 2009	\$	2,952
Due in fiscal year ending June 30, 2010		<u>492</u>
Total minimum lease payments		3,444
Less amount representing interest		<u>201</u>
Present value of minimum lease payments	\$	<u><u>3,243</u></u>

12. A lease purchase dated September 2004 for a 2004 Crown Victoria Police Cruiser payable to Comvest Ltd in 48 monthly installments of \$477 with a final payment due September 2008.

Due in fiscal year ending June 30, 2009	\$	<u>1,432</u>
Total minimum lease payments		1,432
Less amount representing interest		<u>18</u>
Present value of minimum lease payments	\$	<u><u>1,414</u></u>

13. A lease purchase dated December, 2004 for a 2005 Crown Victoria Police Interceptor payable to Comvest Ltd in 48 monthly installments of \$485 ending October, 2008.

Due in fiscal year ending June 30, 2009	\$	<u>1,939</u>
Total minimum lease payments		1,939
Less amount representing interest		<u>32</u>
Present value of minimum lease payments.	\$	<u><u>1,907</u></u>

13. A lease purchase dated March 2005 for Fax Machine payable to Court Square Leasing in 36 monthly installments of \$62 ending March 2008.

Due in fiscal year ending June 30, 2009	\$	<u>1,939</u>
Total minimum lease payments		1,939
Less amount representing interest		<u>32</u>
Present value of minimum lease payments.	\$	<u><u>1,907</u></u>

14. A lease purchase dated March, 2005 for a 2005 Crown Victoria payable to Comvest Ltd in 48 monthly installments of \$488 ending February, 2009.

Due in fiscal year ending June 30, 2009	\$	<u>3,911</u>
Total minimum lease payments		3,911
Less amount representing interest		<u>130</u>
Present value of minimum lease payments	\$	<u><u>3,781</u></u>

BERKELEY COUNTY, WEST VIRGINIA
 NOTES TO THE FINANCIAL STATEMENTS
 For the Fiscal Year Ended June 30, 2008

15. A lease purchase dated July 2005 for (2) Xerox CC123 Copiers payable to Xerox Finance in 60 monthly installments of \$285 with a final payment due July 2010.

Due in fiscal year ending June 30, 2009	\$	3,420
Due in fiscal year ending June 30, 2010		3,420
Due in fiscal year ending June 30, 2011		<u>285</u>
 Total minimum lease payments		 7,125
Less amount representing interest		<u>556</u>
 Present value of minimum lease payments	 \$	 <u><u>6,569</u></u>

16. A lease purchase dated July, 2005 for a 2006 Crown Victoria payable to Comvest Ltd in 48 monthly installments of \$477 ending September, 2008.

Due in fiscal year ending June 30, 2009	\$	<u>1,432</u>
 Total minimum lease payments		 1,432
Less amount representing interest		<u>18</u>
 Present value of minimum lease payments	 \$	 <u><u>1,414</u></u>

17. A lease purchase dated September 2006 Xerox Fax Machine payable to Xerox Finance in 60 monthly installments of \$165 with a final payment due September 2010.

Due in fiscal year ending June 30, 2009	\$	1,984
Due in fiscal year ending June 30, 2011		<u>331</u>
 Total minimum lease payments		 2,315
Less amount representing interest		<u>103</u>
 Present value of minimum lease payments	 \$	 <u><u>2,212</u></u>

18. A lease purchase dated November 2005 for (3) Xerox CC232 Copiers payable to Xerox in 60 monthly installments of \$377 with a final payment due December, 2010.

Due in fiscal year ending June 30, 2009	\$	4,526
Due in fiscal year ending June 30, 2010		4,526
Due in fiscal year ending June 30, 2011		<u>2,263</u>
 Total minimum lease payments		 11,315
Less amount representing interest		<u>933</u>
 Present value of minimum lease payments	 \$	 <u><u>10,382</u></u>

BERKELEY COUNTY, WEST VIRGINIA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2008

19. A lease purchase dated January, 2006 with the first payment due January 2007 for Communication Center Equipment and payable to Motorola, Inc. in 10 annual installments of \$337,535 ending January 2016.

Due in fiscal year ending June 30, 2009	\$	337,535
Due in fiscal year ending June 30, 2010		337,535
Due in fiscal year ending June 30, 2011		337,535
Due in fiscal year ending June 30, 2012		337,535
Due in fiscal year ending June 30, 2013		337,535
Due in fiscal year ending June 30, 2014		337,535
Due in fiscal year ending June 30, 2015		337,535
Due in fiscal year ending June 30, 2016		<u>337,535</u>
 Total minimum lease payments		 2,700,280
Less amount representing interest		<u>607,563</u>
 Present value of minimum lease payments	 \$	 <u>2,092,717</u>

- 20 A lease purchase dated January, 2007 for Communication Center Equipment and payable to Verizon Credit in 48 monthly installments of \$11,663 ending January 2011.

Due in fiscal year ending June 30, 2009	\$	139,956
Due in fiscal year ending June 30, 2010		139,956
Due in fiscal year ending June 30, 2011		<u>69,978</u>
 Total minimum lease payments		 349,890
Less amount representing interest		<u>31,569</u>
 Present value of minimum lease payments	 \$	 <u>318,321</u>

- 21 A lease purchase dated August, 2006 for a Xerox Copier payable to Xerox Finance in 48 monthly installments of \$303 and ending September 2010.

Due in fiscal year ending June 30, 2009	\$	3,641
		3,641
Due in fiscal year ending June 30, 2010		<u>607</u>
 Total minimum lease payments		 7,889
Less amount representing interest		<u>614</u>
 Present value of minimum lease payments	 \$	 <u>7,275</u>

- 22 A lease purchase dated September, 2006 for a Sharp Copier and payable to Sharp Electronics Company in 60 monthly installments of \$231 ending September 2011.

Due in fiscal year ending June 30, 2009	\$	2,772
Due in fiscal year ending June 30, 2010		2,772
Due in fiscal year ending June 30, 2011		<u>693</u>
 Total minimum lease payments		 6,237
Less amount representing interest		<u>494</u>
 Present value of minimum lease payments	 \$	 <u>5,743</u>

BERKELEY COUNTY, WEST VIRGINIA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2008

23 A lease purchase dated November, 2006 for IvoTronic Voting Equipment and payable to State of WV in 48 monthly installments of \$4,000 ending October 2010.

Due in fiscal year ending June 30, 2009	\$	48,000
Due in fiscal year ending June 30, 2010		48,000
Due in fiscal year ending June 30, 2011		48,000
Due in fiscal year ending June 30, 2012		16,000
 Total minimum lease payments		 160,000
Less amount representing interest; this agreement is to be free of interest.		16,933
 Present value of minimum lease payments	 \$	 143,067

24 A lease purchase dated January, 2007 for a Xerox WCP 3545 Work center payable to Xerox Finance in 60 monthly installments of \$365 ending January 2012.

Due in fiscal year ending June 30, 2009	\$	4,380
Due in fiscal year ending June 30, 2010		4,380
Due in fiscal year ending June 30, 2011		4,380
Due in fiscal year ending June 30, 2012		2,190
 Total minimum lease payments		 15,330
Less amount representing interest		1,706
 Present value of minimum lease payments	 \$	 13,624

25 A lease purchase dated April 2008 for a Verizon Phone System to Verizon Credit in 60 monthly installments of \$488. ending March 2013.

Due in fiscal year ending June 30, 2009	\$	5,858
Due in fiscal year ending June 30, 2010		5,858
Due in fiscal year ending June 30, 2011		5,858
Due in fiscal year ending June 30, 2012		5,858
Due in fiscal year ending June 30, 2013		3,904
 Total minimum lease payments		 27,338
Less amount representing interest		3,503
 Present value of minimum lease payments	 \$	 23,835

Total Leases:

The total of principal and interest due on Leases during the next five years and in subsequent five-year periods is as follows:

Due in fiscal year ending June 30, 2009	\$	672,742.40
Due in fiscal year ending June 30, 2010		550,911.40
Due in fiscal year ending June 30, 2011		471,678.00
Due in fiscal year ending June 30, 2012		362,276.00
Due in fiscal year ending June 30, 2013		341,439.00
Due in fiscal year ending June 30, 2014		337,535.00
Due in fiscal year ending June 30, 2015		337,535.00
Due in fiscal year ending June 30, 2016		337,535.00
 Total minimum lease payments		 3,411,651.80
Less amount representing interest		660,148.17
 Present value of minimum lease payments	 \$	 2,751,503.63

BERKELEY COUNTY, WEST VIRGINIA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2008

F. Long-Term Debt

Building Commission, a Blended Component Unit General Revenue Bonds

The Building Commission had the following long-term debt outstanding at June 30, 2008

1 Series 2004A general revenue bonds, original face value of \$9,995,000, with interest payable in semi annual installments, and principal payable in annual installments, beginning December 1, 2004, at 1.45% increasing to 4.95% interest and concluding December 1, 2031, issued to refinance a \$9,995,000 general revenue bond and to provide additional funding for the renovation of the buildings known as the Blue Ridge Outlet Center.	9,245,000
2 Series 2004B general revenue bonds, original face value of \$9,000,000 with interest payable in semi-annual installments, and principal payable in annual installments, beginning March 1, 2005 at 3.75% and increasing to 5% interest and concluding September 1, 2034, issued to provide additional funding for the renovation of the buildings known as the Blue Ridge Outlet Center.	8,540,000
3 Series 2005 general revenue bonds, original face value of \$9,000,000 with interest payable in semi-annual installments, and principal payable in annual installments, beginning December 1, 2005 at 3.25% and increasing to 5.55% interest and concluding December 1, 2035, issued to provide additional funding for the renovation of the buildings known as the Blue Ridge Outlet Center.	9,485,000
4 Series 2006 general revenue bonds, original face value of \$5,300,000 with interest payable in semi-annual installments, and principal payable in annual installments, beginning in 2007 at 4.77% and concluding 2037, issued to provide additional funding for the renovation of the buildings known as the Blue Ridge Outlet Center.	5,230,000
5 Series 2007 general revenue bonds, original face value of \$3,185,000 with interest payable in quarterly, and principal payable in annual installments, beginning September 2008 at 3.10% and concluding June 30, 2010, issued to provide funding to purchase additional property to be used as part of the Judicial Center.	<u>3,184,892</u>
Total long term debt	\$ <u>35,684,892</u>

The total of principal and interest due on bonds during the next five years and in subsequent five-year periods is as

Fiscal Year Ended	Blended Component Unit		
	Activities		
	Principal	Interest	Total
2009	\$ 705,000	\$ 1,510,391	\$ 2,215,391
2010	3,909,892	1,478,374	5,388,266
2011	755,000	1,363,321	2,118,321
2012	775,000	1,337,416	2,112,416
2013	805,000	1,309,763	2,114,763
2014 - 2018	4,505,000	6,065,382	10,570,382
2019 - 2023	5,515,000	5,031,188	10,546,188
2024 - 2028	6,870,000	3,644,572	10,514,572
2029 - 2033	8,000,000	1,854,717	9,854,717
2034 - 2038	3,845,000	307,808	4,152,808
Totals	\$ <u>35,684,892</u>	\$ <u>23,902,932</u>	\$ <u>59,587,824</u>

BERKELEY COUNTY, WEST VIRGINIA
 NOTES TO THE FINANCIAL STATEMENTS
 For the Fiscal Year Ended June 30, 2008

Changes in General Long-Term Liabilities

Governmental Activities

	Beginning Balances June 30, 2007	Current Additions	Current Reductions	Ending Balance June 30, 2007	Due Within One Year
Capital leases	\$ 4,145,498.00	\$ 26,193.00	\$ 760,530.00	\$ 3,411,161.00	
Compensated absences	<u>2,111,737.64</u>	<u>235,710.75</u>	<u>0.00</u>	<u>2,347,448.39</u>	<u>0.00</u>
Governmental activities					
Long-term liabilities	<u>\$ 6,296,498.64</u>	<u>\$ 261,903.75</u>	<u>\$ 760,530.00</u>	<u>\$ 5,797,872.39</u>	<u>\$ 0.00</u>

Blended Component Unit

<u>General Revenue Bonds</u>	Beginning Balance June 30, 2006	Additions	Reductions	Ending Balance June 30, 2007
1999 Series Bonds	292,956		292,956	0
2004A Series Bonds	9,475,000		230,000	9,245,000
2004B Series Bonds	8,710,000		170,000	8,540,000
2005 Series Bonds	9,670,000		185,000	9,485,000
2006 Series Bonds	5,300,000	0	70,000	5,230,000
2007 Series Bonds	<u>\$ 3,184,892</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 3,184,892</u>
Total bonds payable	<u>\$ 36,632,848</u>	<u>\$ -</u>	<u>\$ 947,956</u>	<u>\$ 35,684,892</u>

G. Restricted Assets

The balances of the restricted asset accounts for the primary government and blended component unit are as follows:

	Governmental Activities	Blended Component Unit
Debt Service	\$ 0	\$ 3,645,617
E911 Fees, General County Fund, Fund #001	2,417,617	0
E911 Fees, Fund #019	505,891	0
Enhanced E-911 Equipment, Fund #037	<u>125,068</u>	<u>0</u>
Total restricted assets	<u>\$ 3,048,576</u>	<u>\$ 3,645,617</u>

V. Other Information

A. Supplemental Disclosure of Cash Flow Information

The Building Commission capitalized \$1,153,039 of interest expense, net of \$219,857 of interest income for the year ended June 30, 2008.

B. Leases in Financial Statements of Lessors

The County is the lessor of real property under an operating lease agreement with Shepherd University. The lease calls for the County to provide 29,714 square feet, consisting of the first floor of the Dunn Building. The lease was extended as of July 1, 2005 for the 5 year period ending June 30, 2010.

The separate cost and carrying amount of the leased property is not readily available and is included in land and building on the balance sheet.

Minimum future rentals to be received on non-cancelable leases as of June 30, 2006 for each of the next two years and in the aggregate are \$150,000 per year and \$300,000, respectively.

BERKELEY COUNTY, WEST VIRGINIA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2008

C. Risk Management

The government is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the government carries insurance with Smith Nadenboush Insurance Company from the State Board of Risk for umbrella general liability insurance for these various risks.

D. Contingent Liabilities

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds.

The amount, if any, of expenditures which may be disallowed by the grant or cannot be determined at this time although the government expects such amounts, if any, to be immaterial.

The government is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the government's counsel that resolution of these matters will not have a material effect on the financial condition of the government.

E. Deferred Compensation Plan

The government offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all full-time government employees at their option, permits participants to defer a portion of their salary until future years. The deferred compensation is not available to participants until termination, retirement, death or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights are held for the exclusive benefit of the participants and their

F. Other Post Employment Benefits

The government applies [] percent of unused sick leave that the employee has accumulated as of their retirement date to apply to the premiums of their retirees until all of the retirees' sick leave is used for premiums. The retiree can then choose to pay 100 percent of the premium to continue coverage. The government's regular health care providers underwrite the retirees' policies. Retirees may not convert the benefit into an in -lieu payment to secure coverage under independent plans.

The government does not provide post retirement health benefits except those mandated by the Consolidated Omnibus Budget Reconciliation Act (COBRA). The requirements established by COBRA are fully funded by employees who elect coverage under the Act, and no direct costs are incurred by the County, however, employees who elect COBRA are covered under the County's self-insured health plan as all active employees and those retired employees who maintain County health plan coverage.

VI. Employee Retirement Systems and Plans

A.1 Plan Descriptions Contribution Information and Funding Policies

Public Employee Retirement System (PERS)

Berkeley, West Virginia participates in a state-wide, cost-sharing, multiple-employer defined benefit plan on behalf of general county employees. The system is administered by agencies of the State of West Virginia and funded by contributions from participants, employers, and state appropriations, as necessary.

The following is a summary of eligibility factors, contribution methods, and benefit provisions:

Eligibility to participate:

All full-time county employees, except Deputy Sheriff's who are covered by other pension plans

BERKELEY COUNTY, WEST VIRGINIA
 NOTES TO THE FINANCIAL STATEMENTS
 For the Fiscal Year Ended June 30, 2008

Authority establishing contribution obligations and benefit provisions	State Statute
Plan member's contribution rate	4.50%
County's contribution rate	10.50%
Period required to vest	Five Years
Benefits and eligibility for distribution	A member who has attained age 60 and has earned 5 years or more of contributing service or age 55 if the sum of his/her age plus years of credited service is equal to or greater than 80. The final average salary (three highest consecutive years in the last 10) times the years of service times 2% equals the annual retirement benefit.
Deferred retirement portion	No
Provisions for:	
Cost of Living	No
Death	Yes

A.2 Trend Information

Public Employees' Retirement System (PERS)

Fiscal Year	Annual Pension Cost	Percentage Contributed
2008	\$ 1,007,740	100%
2007	\$ 899,744	100%
2006	\$ 763,427	100%
2005	\$ 573,133	100%
2004	\$ 526,517	100%

PERS issues a publicly available financial report that includes financial statements and required supplementary information. That information may be obtained by writing to the Public Employees' Retirement System, Building 5, Room 1000, 1900 Kanawha Boulevard East, Charleston, WV 25305.

VI.B.1 Plan Descriptions Contribution Information and Funding Policies

West Virginia Deputy Sheriff Retirement System (WVDRS)

Eligibility to participate

West Virginia Deputy sheriffs first employed after the effective date and any deputy sheriffs hired prior to the effective date who elect to become members.

Authority establishing contribution obligations and benefit provisions

West Virginia State Code

Funding policy and contributions

Certain fees for reports generated by sheriff's offices are paid to this plan in accordance with West Virginia State Code. WVDRS members are required to contribute 8.5% of their annual covered salary and the county is required to contribute 9.5%. The contribution requirements of WVDRS members are established and may be amended only by the State of West Virginia Legislature.

BERKELEY COUNTY, WEST VIRGINIA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2008

Period required to vest
Five years

Benefits and eligibility for distribution

A member who has attained age 60 and has earned 5 or more years of contributing service or age 50 and if the sum of his/her age plus years of credited service is equal to or greater than 70. The final average salary (three highest consecutive years in the last ten years) times the years of service times 2.25% equal the annual retirement benefit.

Deferred retirement option

No deferred retirement option is available.

Provisions for cost of living adjustments or death benefits

This plan has no provisions for cost of living adjustments. There are provisions for death benefits.

Annual pension cost and amount contributed:

For the current fiscal year ended, the annual cost was [SAMOUNT] for all covered employees with a contributed percentage of 100%.

VI.B.2. Trend Information

West Virginia Deputy Sheriff Retirement System (WVDRS)

<u>Fiscal Year</u>	<u>Annual Pension Cost</u>	<u>Percentage Contributed</u>
2008	\$ 440,678	100%
2007	\$ 388,893	100%
2006	\$ 316,916	100%
2005	\$ 280,778	100%
2004	\$ 241,612	100%

PERS and WVDRS issue a publicly available financial report that includes financial statements and required supplementary information. That information may be obtained by writing to the Public Employees' Retirement System, Building 5, Room 1000, 1900 Kanawha Boulevard East, Charleston, WV 25305.

SUPPLEMENTAL INFORMATION

BERKELEY COUNTY, WEST VIRGINIA
 BUDGETARY COMPARISON SCHEDULE -
 ASSESSOR'S VALUATION FUND
 For the Fiscal Year Ended June 30, 2008

	Budget Amounts		Actual	Actual Amounts	Variance with
	<u>Original</u>	<u>Final</u>	Modified	Budget	Final Budget
			Accrual Basis	Basis	Positive (Negative)
Revenues:					
Other taxes	\$ 635,608.00	\$ 635,608.00	\$ 671,520.65	\$ 671,520.65	\$ 35,912.65
Intergovernmental:					
Map sales	100.00	100.00	116.00	116.00	16.00
Miscellaneous	0.00	0.00	500.00	0.00	500.00
Interest	<u>15,000.00</u>	<u>15,000.00</u>	<u>16,494.13</u>	<u>16,494.13</u>	<u>1,494.13</u>
Total revenues	<u>650,708.00</u>	<u>650,708.00</u>	<u>688,630.78</u>	<u>688,130.78</u>	<u>37,922.78</u>
Expenditures:					
General government	900,708.00	900,708.00	778,178.30	778,178.30	122,529.70
Capital outlay	<u>100,000.00</u>	<u>100,000.00</u>	<u>100,000.00</u>	<u>100,000.00</u>	<u>0.00</u>
Total expenditures	<u>1,000,708.00</u>	<u>1,000,708.00</u>	<u>878,178.30</u>	<u>878,178.30</u>	<u>122,529.70</u>
Excess (deficiency) of revenues over (under) expenditures	(350,000.00)	(350,000.00)	(189,547.52)	160,452.48	160,452.48
Fund balance at beginning of year	<u>350,000.00</u>	<u>350,000.00</u>	<u>389,765.87</u>	<u>39,765.87</u>	<u>39,765.87</u>
Fund balance at end of year	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 200,218.35</u>	<u>\$ 200,218.35</u>	<u>\$ 200,218.35</u>

BERKELEY COUNTY, WEST VIRGINIA
SCHEDULE OF COMBINING BALANCE SHEETS
NONMAJOR GOVERNMENTAL FUNDS
 June 30, 2008

	Dog and Kennel Fund 003	General School Fund 004	Magistrate Court Fund 005	Worthless Check Fund 006
ASSETS				
Current:				
Cash and cash equivalents	\$ 1,725.44	\$ 46,563.99	\$ 0.00	\$ 2,159.98
Due from other funds	0.00	0.00	0.00	0.00
Total assets	\$ 1,725.44	\$ 46,563.99	\$ 0.00	\$ 2,159.98
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 2,023.65	\$ 0.00	\$ 0.00	\$ 0.00
Due to other funds	0.00	0.00	0.00	0.00
Total liabilities	2,023.65	0.00	0.00	0.00
Fund balances:				
Reserved for encumbrances	1,226.86	0.00	0.00	0.00
Unreserved	(1,525.07)	46,563.99	0.00	2,159.98
Total fund balances	(298.21)	46,563.99	0.00	2,159.98
Total liabilities and fund balances	\$ 1,725.44	\$ 46,563.99	\$ 0.00	\$ 2,159.98

The notes to the financial statements are an integral part of this statement.

	<u>Emergency Comm 911 Fund 007</u>	<u>Home Confinement Fund 008</u>	<u>Federal Grants Fund 009</u>	<u>Fiduciary Fund 016</u>	<u>E-911 Fees Fund 019</u>	<u>Wireless Comm. Fund 021</u>
ASSETS						
Current:						
Cash and cash equivalents	\$ 42,113.14	\$ 80,025.72	\$ 149,101.01	\$ 3,761.33	\$ 505,890.92	\$ 991.46
Due from other funds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,471,616.86</u>	<u>0.00</u>
Total assets	<u>\$ 42,113.14</u>	<u>\$ 80,025.72</u>	<u>\$ 149,101.01</u>	<u>\$ 3,761.33</u>	<u>\$ 2,977,507.78</u>	<u>\$ 991.46</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ 0.00	\$ 23,066.75	\$ 0.00	\$ 496.29	\$ 11,002.68	\$ 0.00
Due to other funds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,481.73</u>	<u>0.00</u>
Total liabilities	<u>0.00</u>	<u>23,066.75</u>	<u>0.00</u>	<u>496.29</u>	<u>13,484.41</u>	<u>0.00</u>
Fund balances:						
Reserved for encumbrances	0.00	0.00	0.00	185.00	49,929.00	0.00
Unreserved	<u>42,113.14</u>	<u>56,958.97</u>	<u>149,101.01</u>	<u>3,080.04</u>	<u>2,914,094.37</u>	<u>991.46</u>
Total fund balances	<u>42,113.14</u>	<u>56,958.97</u>	<u>149,101.01</u>	<u>3,265.04</u>	<u>2,964,023.37</u>	<u>991.46</u>
Total liabilities and fund balances	<u>\$ 42,113.14</u>	<u>\$ 80,025.72</u>	<u>\$ 149,101.01</u>	<u>\$ 3,761.33</u>	<u>\$ 2,977,507.78</u>	<u>\$ 991.46</u>

	<u>Engineering Fees Fund Fund 024</u>	<u>Gypsy Moth Fund 025</u>	<u>Enhanced 911 3% Fund 037</u>	<u>Assessor Valuation Fund 056</u>	<u>Rainy Day Fund 058</u>	<u>Concealed Weapon Fund 059</u>
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ASSETS

Current:

Cash and cash equivalents	\$ 202,364.00	\$ 52,241.64	\$ 125,067.22	\$ 200,218.36	\$ 4.79	\$ 10,413.37
Due from other funds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total assets	<u>\$ 202,364.00</u>	<u>\$ 52,241.64</u>	<u>\$ 125,067.22</u>	<u>\$ 200,218.36</u>	<u>\$ 4.79</u>	<u>\$ 10,413.37</u>

**LIABILITIES AND FUND
BALANCES**

Liabilities:

Accounts payable	\$ 3,486.42	\$ 21,257.41	\$ 0.00	\$ 38,980.60	\$ 0.00	\$ 0.00
Due to other funds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total liabilities	<u>3,486.42</u>	<u>21,257.41</u>	<u>0.00</u>	<u>38,980.60</u>	<u>0.00</u>	<u>0.00</u>

Fund balances:

Reserved for encumbrances	166,050.00	0.00	0.00	0.00	0.00	0.00
Unreserved	<u>32,827.58</u>	<u>30,984.23</u>	<u>125,067.22</u>	<u>161,237.76</u>	<u>4.79</u>	<u>10,413.37</u>
Total fund balances	<u>198,877.58</u>	<u>30,984.23</u>	<u>125,067.22</u>	<u>161,237.76</u>	<u>4.79</u>	<u>10,413.37</u>

**Total liabilities and fund
balances**

	<u>\$ 202,364.00</u>	<u>\$ 52,241.64</u>	<u>\$ 125,067.22</u>	<u>\$ 200,218.36</u>	<u>\$ 4.79</u>	<u>\$ 10,413.37</u>
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	<u>Voter's Registration Fund 063</u>	<u>Special Law Enforcement Forfeiture Fund 073</u>	<u>Prosecuting Attorney Forfeiture Fund 074</u>	<u>Law Enforcement Block Grant Federal Grant Fund 094</u>	<u>Universal Hiring Federal Grant Fund 100</u>	<u>Task Force Reimb Federal Grant Fund 101</u>
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ASSETS

Current:

Cash and cash equivalents	1,856.02 \$	26,071.15 \$	34,726.24 \$	0.58 \$	102.25 \$	50,945.45
Due from other funds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total assets	<u><u>1,856.02</u></u> \$	<u><u>26,071.15</u></u> \$	<u><u>34,726.24</u></u> \$	<u><u>0.58</u></u> \$	<u><u>102.25</u></u> \$	<u><u>50,945.45</u></u>

**LIABILITIES AND FUND
BALANCES**

Liabilities:

Accounts payable	0.00 \$	752.76 \$	208.35 \$	0.00 \$	0.00 \$	2,596.55
Due to other funds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total liabilities	<u><u>0.00</u></u>	<u><u>752.76</u></u>	<u><u>208.35</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>2,596.55</u></u>

Fund balances:

Reserved for encumbrances	0.00	0.00	0.00	0.00	0.00	0.00
Unreserved	<u>1,856.02</u>	<u>25,318.39</u>	<u>34,517.89</u>	<u>0.58</u>	<u>102.25</u>	<u>48,348.90</u>
Total fund balances	<u><u>1,856.02</u></u>	<u><u>25,318.39</u></u>	<u><u>34,517.89</u></u>	<u><u>0.58</u></u>	<u><u>102.25</u></u>	<u><u>48,348.90</u></u>

Total liabilities and fund balances	<u><u>1,856.02</u></u> \$	<u><u>26,071.15</u></u> \$	<u><u>34,726.24</u></u> \$	<u><u>0.58</u></u> \$	<u><u>102.25</u></u> \$	<u><u>50,945.45</u></u>
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	Home Land Security Citizens Corp Federal Grant Fund 102	Bullet Proof Vest Fund 105	Cops Universal Federal Grant Fund 107	Home Land Security-Law Enforcement Federal Grant Fund 108	Homeland Security EOC Federal Grant Fund 109
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ASSETS

Current:

Cash and cash equivalents	\$ 10,094.64	\$ 0.00	\$ 0.00	\$ 12,969.44	\$ 12,696.20
Due from other funds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total assets	\$ <u>10,094.64</u>	\$ <u>0.00</u>	\$ <u>0.00</u>	\$ <u>12,969.44</u>	\$ <u>12,696.20</u>

**LIABILITIES AND FUND
BALANCES**

Liabilities:

Accounts payable	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Due to other funds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total liabilities	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

Fund balances:

Reserved for encumbrances	0.00	0.00	0.00	0.00	0.00
Unreserved	<u>10,094.64</u>	<u>0.00</u>	<u>0.00</u>	<u>12,969.44</u>	<u>12,696.20</u>
Total fund balances	<u>10,094.64</u>	<u>0.00</u>	<u>0.00</u>	<u>12,969.44</u>	<u>12,696.20</u>

Total liabilities and fund balances	\$ <u>10,094.64</u>	\$ <u>0.00</u>	\$ <u>0.00</u>	\$ <u>12,969.44</u>	\$ <u>12,696.20</u>
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	ESPG 2004 Federal Grant Fund 112	Edward Byrne Justice Federal Grant Fund 114	WV DOT DMV Cop Fund 116	FEMA Hazard Mitigation Federal Grant Fund 120	Community Pride LEDA State Grant Fund 152
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ASSETS

Current:

Cash and cash equivalents	\$ 0.00	\$ 0.00	\$ 0.00	\$ 99,078.59	\$ 0.00
Due from other funds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total assets	\$ <u>0.00</u>	\$ <u>0.00</u>	\$ <u>0.00</u>	\$ <u>99,078.59</u>	\$ <u>0.00</u>

**LIABILITIES AND FUND
BALANCES**

Liabilities:

Accounts payable	\$ 3,322.27	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Due to other funds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total liabilities	<u>3,322.27</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

Fund balances:

Reserved for encumbrances	0.00	0.00	0.00	0.00	0.00
Unreserved	<u>(3,322.27)</u>	<u>0.00</u>	<u>0.00</u>	<u>99,078.59</u>	<u>0.00</u>
Total fund balances	<u>(3,322.27)</u>	<u>0.00</u>	<u>0.00</u>	<u>99,078.59</u>	<u>0.00</u>
Total liabilities and fund balances	\$ <u>0.00</u>	\$ <u>0.00</u>	\$ <u>0.00</u>	\$ <u>99,078.59</u>	\$ <u>0.00</u>

	Eastern WV Community Foundation Grant Fund 155	WV Extension Agency GCPG State Grant Fund 154	Eastern WV Community Foundation State Grant Fund 155	Fire Investigation State Grant Fund 165	Court Security State Grant Fund 166
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ASSETS

Current:

Cash and cash equivalents	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Due from other funds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total assets	\$ <u>0.00</u>				

**LIABILITIES AND FUND
BALANCES**

Liabilities:

Accounts payable	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Due to other funds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total liabilities	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

Fund balances:

Reserved for encumbrances	0.00	0.00	0.00	0.00	0.00
Unreserved	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total fund balances	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total liabilities and fund balances	\$ <u>0.00</u>				

	Apollo Theater EGCP Fund 169	Hazardous Mat'l Enviro. Prot. Grant State Grant Fund 172	Courthouse Facilities Fund 173	Parks Recreation Grant Fund 174	Total Nonmajor Special Revenue Funds
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ASSETS

Current:

Cash and cash equivalents	\$ 0.00	\$ 3,884.78	\$ 0.00	\$ 0.00	\$ 1,675,067.71
Due from other funds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,471,616.86</u>
Total assets	<u>\$ 0.00</u>	<u>\$ 3,884.78</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 4,146,684.57</u>

**LIABILITIES AND FUND
BALANCES**

Liabilities:

Accounts payable	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 107,193.73
Due to other funds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,481.73</u>
Total liabilities	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>109,675.46</u>

Fund balances:

Reserved for encumbrances	0.00	0.00	0.00	0.00	217,390.86
Unreserved	<u>0.00</u>	<u>3,884.78</u>	<u>0.00</u>	<u>0.00</u>	<u>3,819,618.25</u>
Total fund balances	<u>0.00</u>	<u>3,884.78</u>	<u>0.00</u>	<u>0.00</u>	<u>4,037,009.11</u>

**Total liabilities and fund
balances**

	<u>\$ 0.00</u>	<u>\$ 3,884.78</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 4,146,684.57</u>
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BERKELEY COUNTY, WEST VIRGINIA
SCHEDULE OF REVENUES AND EXPENDITURES AND CHANGE IN
FUND BALANCE-NONMAJOR FUNDS

June 30, 2008

	Dog and Kennel Fund 003	General School Fund 004	Magistrate Court Fund 005	Worthless Check Fund 006	911 Emergency Communications Fund 007
REVENUES					
Other taxes	\$ 46,401.11	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Licenses and permits	0.00	0.00	0.00	0.00	0.00
Intergovernmental:					
Federal	0.00	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00	0.00
Charges for services	16,307.70	0.00	0.00	17,466.26	11,100.00
Fines and forfeits	0.00	628,651.09	75,000.00	0.00	0.00
Interest and investment earnings	650.30	3,926.28	0.00	113.10	9,686.91
Miscellaneous	693.00	0.00	0.00	0.00	0.00
Total revenues	\$ 64,052.11	\$ 632,577.37	\$ 75,000.00	\$ 17,579.36	\$ 20,786.91
EXPENDITURES					
Current:					
General government	\$ 0.00	\$ 0.00	\$ 75,000.00	\$ 18,995.89	\$ 0.00
Public safety	64,634.33	637,927.30	0.00	0.00	187,270.66
Capital outlay	0.00	0.00	0.00	0.00	0.00
Total expenditures	\$ 64,634.33	\$ 637,927.30	\$ 75,000.00	\$ 18,995.89	\$ 187,270.66
Excess (deficiency) of revenues over (under) expenditures	(582.22)	(5,349.93)	0.00	(1,416.53)	(166,483.75)
Fund balances at beginning of year	284.01	51,913.92	0.00	3,576.51	208,596.89
Fund balances - ending	<u>\$ (298.21)</u>	<u>\$ 46,563.99</u>	<u>\$ 0.00</u>	<u>\$ 2,159.98</u>	<u>\$ 42,113.14</u>

The notes to the financial statement are an intergal part of this statement

	Home Confinement Fund 008	Federal Grant #9 Fund 009	Fiduciary Fund 016	E-911 Fees Fund 019	Wireless Communication Fund 021A
REVENUES					
Other taxes	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Licenses and permits	0.00	0.00	0.00	0.00	0.00
Intergovernmental:					
Federal	0.00	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00	0.00
Charges for services	126,893.89	0.00	46,615.50	2,323,901.45	0.00
Fines and forfeits	0.00	0.00	0.00	0.00	0.00
Interest and investment earnings	3,455.27	6,576.16	690.01	30,972.81	43.73
Miscellaneous	0.00	0.00	848.50	0.00	0.00
Total revenues	\$ 130,349.16	\$ 6,576.16	\$ 48,154.01	\$ 2,354,874.26	\$ 43.73
EXPENDITURES					
Current:					
General government	\$ 0.00	\$ 0.00	\$ 72,285.55	\$ 0.00	\$ 0.00
Public safety	116,915.84	0.00	0.00	1,488,931.79	0.00
Capital outlay	17,990.00	0.00	0.00	479,912.56	0.00
Total expenditures	\$ 134,905.84	\$ 0.00	\$ 72,285.55	\$ 1,968,844.35	\$ 0.00
Excess (deficiency) of revenues over (under) expenditures	(4,556.68)	6,576.16	(24,131.54)	386,029.91	43.73
Fund balances at beginning of year	61,515.65	142,524.85	27,396.58	2,577,993.46	947.73
Fund balances - ending	\$ 56,958.97	\$ 149,101.01	\$ 3,265.04	\$ 2,964,023.37	\$ 991.46

	Engineering Fees Fund 024	Gypsy Moth Fund 025	Enhanced 911 3% Fund 037	Assessor Valuation Fund 056	Rainy Day Fund 058
REVENUES					
Other taxes	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Licenses and permits	0.00	0.00	0.00	0.00	0.00
Intergovernmental:					
Federal	0.00	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00	0.00
Charges for services	636,970.00	52,241.64	32,027.91	116.00	0.00
Fines and forfeits	0.00	0.00	0.00	0.00	0.00
Interest and investment earnings	10,893.69	0.00	4,714.33	16,494.13	77.47
Miscellaneous	168.00	0.00	0.00	672,020.65	0.00
Total revenues	\$ 648,031.69	\$ 52,241.64	\$ 36,742.24	\$ 688,630.78	\$ 77.47
EXPENDITURES					
Current:					
General government	\$ 617,754.87	\$ 21,257.41	\$ 0.00	\$ 843,256.29	\$ 1,751.70
Public safety	27,300.00	0.00	0.00	0.00	0.00
Capital outlay	0.00	0.00	0.00	38,980.60	0.00
Total expenditures	\$ 645,054.87	\$ 21,257.41	\$ 0.00	\$ 882,236.89	\$ 1,751.70
Excess (deficiency) of revenues over (under) expenditures	2,976.82	30,984.23	36,742.24	(193,606.11)	(1,674.23)
Fund balances at beginning of yea	195,900.76	0.00	88,324.98	354,843.87	1,679.02
Fund balances - ending	\$ 198,877.58	\$ 30,984.23	\$ 125,067.22	\$ 161,237.76	\$ 4.79

	Concealed Weapon Fund 059	Voter's Registration Fund 063	Special Law Enforcement Forfeiture Fund 073	Prosecuting Attorney Forfeiture Fund 074	Law Enforcement Block Grant Fund 094
REVENUES					
Other taxes	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Licenses and permits	48,680.00	0.00	0.00	0.00	0.00
Intergovernmental:					
Federal	0.00	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00	0.00
Charges for services	0.00	1,293.18	0.00	0.00	0.00
Fines and forfeits	0.00	0.00	0.00	0.00	0.00
Interest and investment earnings	1,460.50	94.74	1,417.03	1,280.87	0.00
Miscellaneous	175.00	0.00	23,274.25	17,332.01	0.00
Total revenues	\$ 50,315.50	\$ 1,387.92	\$ 24,691.28	\$ 18,612.88	\$ 0.00
EXPENDITURES					
Current:					
General government	\$ 0.00	\$ 1,494.03	\$ 0.00	\$ 4,909.00	\$ 0.00
Public safety	66,388.53	0.00	37,933.78	0.00	0.00
Capital outlay	0.00	0.00	0.00	0.00	0.00
Total expenditures	\$ 66,388.53	\$ 1,494.03	\$ 37,933.78	\$ 4,909.00	\$ 0.00
Excess (deficiency) of revenues over (under) expenditures	(16,073.03)	(106.11)	(13,242.50)	13,703.88	0.00
Fund balances at beginning of yea	26,486.40	1,962.13	38,560.89	20,814.01	0.58
Fund balances - ending	<u>\$ 10,413.37</u>	<u>\$ 1,856.02</u>	<u>\$ 25,318.39</u>	<u>\$ 34,517.89</u>	<u>\$ 0.58</u>

	Universal Hiring Federal Grant Fund 100	Task Force Reimb Federal Grant Fund 101	Home Land Security Citizens Corp Federal Grant Fund 102	Bullet Proof Vest Fund 105	COPS Universal Hiring Grant Federal Grant Fund 107
REVENUES					
Other taxes	\$ 0.00	\$ 0.00	\$ 0.00	0.00	\$ 0.00
Licenses and permits	0.00	0.00	0.00	0.00	0.00
Intergovernmental:					
Federal	31,072.39	38,599.02	0.00	2,777.25	0.00
State	0.00	0.00	0.00	0.00	0.00
Charges for services	0.00	0.00	0.00	0.00	0.00
Fines and forfeits	0.00	0.00	0.00	0.00	0.00
Interest and investment earnings	0.00	0.00	445.22	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00	57,518.14
Total revenues	\$ 31,072.39	\$ 38,599.02	\$ 445.22	\$ 2,777.25	\$ 57,518.14
EXPENDITURES					
Current:					
General government	\$ 75,543.40	\$ 0.00	\$ 0.00	\$ 2,777.25	\$ 0.00
Public safety	0.00	47,837.07	0.00	0.00	57,518.14
Capital outlay	0.00	0.00	0.00	0.00	0.00
Total expenditures	\$ 75,543.40	\$ 47,837.07	\$ 0.00	\$ 2,777.25	\$ 57,518.14
Excess (deficiency) of revenues over (under) expenditures	(44,471.01)	(9,238.05)	445.22	0.00	0.00
Fund balances at beginning of yea	44,573.26	57,586.95	9,649.42	0.00	0.00
Fund balances - ending	\$ 102.25	\$ 48,348.90	\$ 10,094.64	\$ 0.00	\$ 0.00

	Home Land Security-Law Enforcement Federal Grant Fund 108	Home Land Security-OES Fund 109	ESPG 2004 Federal Grant Fund 112	ESPG 2005 Federal Grant Fund 113	Edward Byrne 2006 Federal Grant Fund 114
REVENUES					
Other taxes	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Licenses and permits	0.00	0.00	0.00	0.00	0.00
Intergovernmental:					
Federal	4,920.97	12,696.20	46,887.68	0.00	15,248.00
State	0.00	0.00	0.00	0.00	0.00
Charges for services	0.00	0.00	0.00	0.00	0.00
Fines and forfeits	0.00	0.00	0.00	0.00	0.00
Interest and investment earnings	0.00	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00	0.00
Total revenues	\$ 4,920.97	\$ 12,696.20	\$ 46,887.68	\$ 0.00	\$ 15,248.00
EXPENDITURES					
Current:					
General government	\$ 0.00	\$ 12,696.20	\$ 50,209.95	\$ 0.00	\$ 15,248.00
Public safety	0.00	0.00	0.00	0.00	0.00
Capital outlay	0.00	0.00	0.00	0.00	0.00
Total expenditures	\$ 0.00	\$ 12,696.20	\$ 50,209.95	\$ 0.00	\$ 15,248.00
Excess (deficiency) of revenues over (under) expenditures	4,920.97	0.00	(3,322.27)	0.00	0.00
Fund balances at beginning of yea	8,048.47	12,696.20	0.00	0.00	0.00
Fund balances - ending	<u>\$ 12,969.44</u>	<u>\$ 12,696.20</u>	<u>\$ (3,322.27)</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>

	WV DOT DMV Cop Fund 116	FEMA Hazard Mitigation Federal Grant Fund 120	Community Pride LEDA State Grant Fund 152	Eastern WV Community Foundation State Grant Fund 155	Court Security State Grant Fund 166
REVENUES					
Other taxes	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Licenses and permits	0.00	0.00	0.00	0.00	0.00
Intergovernmental:					
Federal	0.00	0.00	0.00	0.00	0.00
State	33,250.00	0.00	2,601.51	0.00	3,173.35
Charges for services	0.00	0.00	0.00	0.00	0.00
Fines and forfeits	0.00	0.00	0.00	0.00	0.00
Interest and investment earnings	0.00	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00	0.00
Total revenues	\$ 33,250.00	\$ 0.00	\$ 2,601.51	\$ 0.00	\$ 3,173.35
EXPENDITURES					
Current:					
General government	\$ 33,250.00	\$ 0.00	\$ 12,601.51	\$ 18,000.00	\$ 3,173.35
Public safety	0.00	0.00	0.00	0.00	0.00
Capital outlay	0.00	0.00	0.00	0.00	0.00
Total expenditures	\$ 33,250.00	\$ 0.00	\$ 12,601.51	\$ 18,000.00	\$ 3,173.35
Excess (deficiency) of revenues over (under) expenditures	0.00	0.00	(10,000.00)	(18,000.00)	0.00
Fund balances at beginning of yea:	0.00	99,078.59	10,000.00	18,000.00	0.00
Fund balances - ending	\$ 0.00	\$ 99,078.59	\$ 0.00	\$ 0.00	\$ 0.00

	Apollo theater Grant Fund 169	Hazardous Mat'l Enviro Protection State Grant Fund 172	courthouse Facilities Fund 173	Parks recreation Grant Fund 174	Total Nonmajor Special Revenue Funds
REVENUES					
Other taxes	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 46,401.11
Licenses and permits	0.00	0.00	0.00	0.00	48,680.00
Intergovernmental:					
Federal	0.00	0.00	0.00	0.00	152,201.51
State	4,777.65	2,435.79	80,000.00	80,000.00	126,238.30
Charges for services	0.00	0.00	0.00	0.00	3,264,933.53
Fines and forfeits	0.00	0.00	0.00	0.00	703,651.09
Interest and investment earnings	0.00	0.00	0.00	0.00	92,992.55
Miscellaneous	0.00	0.00	0.00	0.00	772,029.55
Total revenues	\$ 4,777.65	\$ 2,435.79	\$ 80,000.00	\$ 80,000.00	\$ 5,207,127.64
EXPENDITURES					
Current:			0.00	0.00	
General government	\$ 4,777.65	\$ 0.00	\$ 80,000.00	\$ 80,000.00	\$ 1,964,982.05
Public safety	0.00	0.00	0.00	0.00	2,732,657.44
Capital outlay	0.00	0.00	0.00	0.00	536,883.16
Total expenditures	\$ 4,777.65	\$ 0.00	\$ 80,000.00	\$ 80,000.00	\$ 5,234,522.65
Excess (deficiency) of revenues over (under) expenditures	0.00	2,435.79	0.00	0.00	(27,395.01)
Fund balances at beginning of yea	0.00	1,448.99	0.00	0.00	4,064,404.12
Fund balances - ending	\$ 0.00	\$ 3,884.78	\$ 0.00	\$ 0.00	\$ 4,037,009.11

BENNELEY COUNTY, WEST VIRGINIA
COMBINING SCHEDULE OF FIDUCIARY NET ASSETS
AGENCY FUNDS
 June 30, 2008

	State Funds										Total State	
	State Current	Criminal Charges	Court Reporter	Pistol Licenses	Vehicle Licenses	State Fines	State Police	State	State	State		
ASSETS:												
Cash and cash equivalents	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Total assets	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
LIABILITIES:												
Due to other governments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total liabilities	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>

The notes to the financial statement are an integral part of this statement

School Funds

	School Current Fund 373	School Excess Fund 374	Bond Construction Fund 375	Total School
ASSETS:				
Cash and cash equivalents \$	0.00 \$	0.00 \$	0.00 \$	0.00
Total assets	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
LIABILITIES:				
Due to other governments	0.00	0.00	0.00	0.00
Total liabilities	<u>0.00 \$</u>	<u>0.00 \$</u>	<u>0.00 \$</u>	<u>0.00</u>

Cities

	Hedgesville Current Fund 378	Martinsburg Current Fund 380	Martinsburg Excess Fund 381	Total Municipal
ASSETS:				
Cash and cash equivalents \$	0.00 \$	0.00 \$	0.00 \$	0.00
Total assets	0.00	0.00	0.00	0.00
LIABILITIES:				
Due to other governments	0.00	0.00	0.00	0.00
Total liabilities	0.00 \$	0.00 \$	0.00 \$	0.00

County Offices

	County Clerk	Circuit Clerk	Sheriff	Assessor	Prosecuting Attorney	Total County Offices
ASSETS:						
Cash and cash equivalents \$	350,717.60 \$	151,921.25 \$	605,432.59 \$	3,867.75 \$	0.00 \$	1,111,939.19
Total assets	<u>350,717.60</u>	<u>151,921.25</u>	<u>605,432.59</u>	<u>3,867.75</u>	<u>0.00</u>	<u>1,111,939.19</u>
LIABILITIES:						
Due to other governments	350,717.60	151,921.25	605,432.59	3,867.75	0.00	1,111,939.19
Total liabilities	<u>\$ 350,717.60</u>	<u>\$ 151,921.25</u>	<u>\$ 605,432.59</u>	<u>\$ 3,867.75</u>	<u>\$ 0.00</u>	<u>\$ 1,111,939.19</u>

Other Agency Funds

	Delinquent & Nonentered Land	Tax Lien	WV Deputy Sheriff Retirement	Health Insurance	Total Other Agencies	Total Agency
Cash and cash equivalents \$	220,086.20	194,633.99	2,695.47	133,187.21	550,602.87	1,662,542.06
Total assets	<u>220,086.20</u>	<u>194,633.99</u>	<u>2,695.47</u>	<u>133,187.21</u>	<u>550,602.87</u>	<u>1,662,542.06</u>
LIABILITIES:						
Due to other governments	220,086.20	194,633.99	2,695.47	133,187.21	550,602.87	1,662,542.06
Total liabilities	<u>\$ 220,086.20</u>	<u>\$ 194,633.99</u>	<u>\$ 2,695.47</u>	<u>\$ 133,187.21</u>	<u>\$ 550,602.87</u>	<u>\$ 1,662,542.06</u>

ASSETS:

LIABILITIES: