

**BERKELEY COUNTY, WEST VIRGINIA**  
**FINANCIAL STATEMENTS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

**BERKELEY COUNTY, WEST VIRGINIA  
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**BERKELEY COUNTY, WEST VIRGINIA  
SCHEDULE OF FUNDS INCLUDED IN REPORT  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

**GOVERNMENTAL FUND TYPES**

**Major Funds**

**General County  
Coal Severance Tax  
E-911 Fees**

**Nonmajor Funds**

**Special Revenue Funds**

<b>Dog and Kennel</b>	<b>General School</b>
<b>Magistrate Court</b>	<b>Worthless Check</b>
<b>Emergency Comm 911</b>	<b>Home Confinement</b>
<b>Federal Grants - Law Enforcement</b>	<b>Fiduciary</b>
<b>Project Life Saver</b>	<b>Grading Trust</b>
<b>Drug Prevention</b>	<b>Equine Protection</b>
<b>Gypsy Moth</b>	
<b>Enhanced 911 3%</b>	<b>Safe &amp; Clean Agency</b>
<b>Planning Commission</b>	<b>Fire Dept Equipment</b>
<b>Assessor Valuation</b>	<b>Concealed Weapons</b>
<b>Voter's Registration</b>	<b>Special Law Enforcement Forfeiture</b>
<b>Prosecuting Attorney Forfeiture</b>	<b>COPS Universal Hiring Grant-Federal</b>
<b>Drug Task Force-Federal</b>	<b>Homeland Sec-Citizens Corp-Federal</b>
<b>Homeland Sec-Law Enforcement-Federal</b>	<b>ESPG-Federal</b>
<b>FEMA Hazard Mitigation-Federal</b>	<b>JAG Shenandoah Women's Ctr-Federal</b>
<b>Public Safety State Grant</b>	<b>Boydville Historic Grant-Federal</b>
<b>Community Pride Grant</b>	<b>So Berkeley Christmas</b>
<b>Dupont Soccer State Grant</b>	<b>Records Management State Grant</b>
<b>Court Security State Gant</b>	<b>Western Potomac EDA State Grant</b>
<b>Historical Society State Grant</b>	<b>Falling Waters Battlefield State Grant</b>
<b>Hazardous Mat'l Environmental Grant-State</b>	<b>Berkeley Co Girls Softball</b>
<b>War Memorial Park State Grant</b>	<b>Law Enforcement Capital Outlay Grant</b>
<b>Berk Jeff Criminal Justice Board</b>	<b>Waste Management State Grant</b>

**PROPRIETARY FUND TYPE**

**Major Fund**

**Building Commission**

**FIDUCIARY FUND TYPES**

**Agency Funds**

**State**

**School**

**County Offices**

**Other Agency**

**BERKELEY COUNTY, WEST VIRGINIA  
COUNTY OFFICIALS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

<u>OFFICE</u>	<u>NAME</u>	<u>TERM</u>
<b><u>Elected Officials</u></b>		
<b>County Council</b>	<b>James R. Barnhart</b>	<b>01-01-13 / 12-31-18</b>
	<b>Elaine C. Mauck</b>	<b>01-01-13 / 12-31-18</b>
	<b>Anthony J. Petrucci</b>	<b>01-01-09 / 12-31-14</b>
	<b>James P. Whitacre</b>	<b>01-01-11 / 12-31-14</b>
	<b>Douglas E. Copenhaver Jr.</b>	<b>01-01-11 / 12-31-16</b>
<b>Clerk of the County Council</b>	<b>John W. Small, Jr.</b>	<b>01-01-11 / 12-31-16</b>
<b>Clerk of the Circuit Court:</b>	<b>Virginia M. Sine</b>	<b>01-01-11 / 12-31-16</b>
<b>Sheriff:</b>	<b>Kenneth M. Lemaster</b>	<b>01-01-13 / 12-31-16</b>
<b>Prosecuting Attorney:</b>	<b>Pamela Games-Neely</b>	<b>01-01-13 / 12-31-16</b>
<b>Assessor:</b>	<b>Larry A. Hess</b>	<b>01-01-13 / 12-31-16</b>
<b><u>Appointed</u></b>		
<b>Administrative Officer</b>	<b>Alan Davis</b>	

**BERKELEY COUNTY, WEST VIRGINIA**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2014**

	Primary Government		<u>Total</u>
	<u>Governmental</u> <u>Activities</u>	<u>Building Commission</u> <u>Activities</u>	
<b>ASSETS</b>			
<b>Current assets:</b>			
Cash and cash equivalents	\$ 10,717,312.44	\$ 2,183.00	\$ 10,719,495.44
<b>Restricted assets</b>			
Investments	0.00	605,915.00	605,915.00
<b>Receivables, net</b>			
Taxes	1,005,002.00	0.00	1,005,002.00
<b>Capital assets, net of depreciation:</b>			
Land	2,035,269.00	1,889,399.00	3,924,668.00
Buildings	1,584,627.00	32,863,823.00	34,448,450.00
Machinery and equipment	6,443,172.99	0.00	6,443,172.99
Construction in progress	0.00	4,159,208.00	4,159,208.00
Building improvements	1,867,609.03	0.00	1,867,609.03
Unamortized bond issue costs, net of amortization	0.00	0.00	0.00
Total assets	\$ 23,652,992.46	\$ 39,520,528.00	\$ 63,173,520.46
<b>LIABILITIES</b>			
<b>Current liabilities payable from current assets:</b>			
Accounts payable	\$ 515,054.85	\$ 900.00	\$ 515,954.85
OPEB payable	309,460.97	0.00	309,460.97
Interest payable	0.00	214,536.00	214,536.00
Dormant checks	4,502.31	0.00	4,502.31
Current portion of long-term debt	337,535.00	1,091,929.00	1,429,464.00
Total current liabilities	\$ 1,166,553.13	\$ 1,307,365.00	\$ 2,473,918.13
<b>Noncurrent liabilities:</b>			
Leases payable	675,070.00	0.00	675,070.00
Compensated absences	645,465.88	0.00	645,465.88
Long term debt	0.00	33,364,215.00	33,364,215.00
Long term debt premium	0.00	8,084.00	8,084.00
Long term debt discount	0.00	(132,605.00)	(132,605.00)
Total non-current liabilities	1,320,535.88	33,239,694.00	33,239,694.00
Total Liabilities	\$ 2,487,089.01	\$ 34,547,059.00	\$ 35,713,612.13
<b>NET POSITION</b>			
Invested in capital assets, net of related debt	\$ 10,918,073.02	\$ 4,580,808.00	\$ 15,498,881.02
Restricted	310,642.09	605,915.00	916,557.09
Assigned	123,949.74	0.00	123,949.74
Unassigned	9,813,238.60	(213,254.00)	9,599,984.60
Total net position	\$ 21,165,903.45	\$ 4,973,469.00	\$ 26,139,372.45
Total liabilities and net position	\$ 23,652,992.46	\$ 39,520,528.00	\$ 61,852,984.58

The notes to the financial statements are an integral part of this statement.

**BERKELEY COUNTY, WEST VIRGINIA**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

<u>Functions / Programs</u>	Program Revenues			Net (Expense) Revenues and Changes in Net Position		
	<u>Expenses</u>	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	Primary Government		<u>Total</u>
				<u>Governmental Activities</u>	<u>Business-type Activities</u>	
<b>Primary government:</b>						
<b>Governmental activities:</b>						
General government	\$ 16,258,440.82	\$ 0.00	\$ 0.00	\$ (16,258,440.82)	\$ 0.00	\$ (16,258,440.82)
Public safety	9,310,366.89	4,304,776.03	2,066,899.10	(2,938,691.76)	0.00	(2,938,691.76)
Health and sanitation	178,246.87	0.00	0.00	(178,246.87)	0.00	(178,246.87)
Culture and recreation	1,099,807.00	0.00	0.00	(1,099,807.00)	0.00	(1,099,807.00)
Social services	119,299.00	0.00	0.00	(119,299.00)	0.00	(119,299.00)
<b>Total governmental activities</b>	<b>26,966,160.58</b>	<b>4,304,776.03</b>	<b>2,066,899.10</b>	<b>(20,594,485.45)</b>	<b>0.00</b>	<b>(20,594,485.45)</b>
<b>Business type activities:</b>						
Building Commission	2,374,185.00	2,473,251.00	11,120.00	0.00	110,186.00	110,186.00
<b>Total primary government</b>	<b>\$ 29,340,345.58</b>	<b>\$ 6,778,027.03</b>	<b>\$ 2,078,019.10</b>	<b>(20,594,485.45)</b>	<b>110,186.00</b>	<b>(20,484,299.45)</b>
<b>General revenues:</b>						
Ad valorem property taxes				19,250,862.62	0.00	19,250,862.62
Other taxes				2,491,756.48	0.00	2,491,756.48
Licenses and permits				268,257.00	0.00	268,257.00
Intergovernmental				0.00	0.00	0.00
Lease income				0.00	0.00	0.00
Fines and forfeitures				687,265.07	0.00	687,265.07
Unrestricted investment earnings				44,515.06	31.00	44,546.06
Miscellaneous				3,037,332.67	0.00	3,037,332.67
<b>Total general revenues</b>				<b>25,779,988.90</b>	<b>31.00</b>	<b>25,780,019.90</b>
<b>Increase in net position</b>				<b>5,185,503.45</b>	<b>110,217.00</b>	<b>5,295,720.45</b>
<b>Net position, beginning of year</b>				<b>15,980,400.00</b>	<b>4,863,252.00</b>	<b>20,843,652.00</b>
<b>Net position - ending</b>				<b>\$ 21,165,903.45</b>	<b>\$ 4,973,469.00</b>	<b>\$ 26,139,372.45</b>

The notes to the financial statements are an integral part of these statements

**BERKELEY COUNTY, WEST VIRGINIA**  
**BALANCE SHEET - GOVERNMENTAL FUNDS**  
**JUNE 30, 2014**

	Major Funds			Nonmajor Funds	Total
	General County <u>Fund 001</u>	Coal Severance Tax <u>Fund 002</u>	E-911 Fees <u>Fund 019A</u>	Governmental <u>Funds</u>	Governmental <u>Funds</u>
<b>ASSETS</b>					
<b>Current:</b>					
Cash and cash equivalents	\$ 6,819,155.35	\$ 419,806.52	\$ 1,289,021.36	\$ 2,189,329.21	\$ 10,717,312.44
<b>Receivables:</b>					
Taxes	1,005,002.00	0.00	0.00	0.00	1,005,002.00
<b>Due from:</b>					
Other funds	0.00	0.00	0.00	0.00	0.00
Other gov't entities	0.00	0.00	0.00	0.00	0.00
<b>Total assets</b>	<u>\$ 7,824,157.35</u>	<u>\$ 419,806.52</u>	<u>\$ 1,289,021.36</u>	<u>\$ 2,189,329.21</u>	<u>\$ 11,722,314.44</u>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>Liabilities:</b>					
Accounts payable	\$ 381,469.20	\$ 12,717.03	\$ 52,841.32	\$ 68,027.30	\$ 515,054.85
OPEB payable	265,241.00	0.00	28,252.97	15,967.00	309,460.97
Wages and benefits payable	0.00	0.00	0.00	0.00	0.00
<b>Due to:</b>					
Other gov't entities	0.00	0.00	0.00	0.00	0.00
Other funds	0.00	0.00	0.00	0.00	0.00
Dormant checks	4,502.31	0.00	0.00	0.00	4,502.31
<b>Deferred revenues:</b>					
Taxes	894,402.05	0.00	0.00	0.00	894,402.05
<b>Total liabilities</b>	<u>1,545,614.56</u>	<u>12,717.03</u>	<u>81,094.29</u>	<u>83,994.30</u>	<u>1,723,420.18</u>
<b>Fund balances:</b>					
Restricted	0.00	0.00	0.00	0.00	0.00
Committed	310,642.09	0.00	0.00	0.00	310,642.09
Assigned	123,949.74	407,089.49	1,207,927.07	2,105,334.91	3,844,301.21
Unassigned	5,843,950.96	0.00	0.00	0.00	5,843,950.96
<b>Total fund balances</b>	<u>6,278,542.79</u>	<u>407,089.49</u>	<u>1,207,927.07</u>	<u>2,105,334.91</u>	<u>9,998,904.26</u>
<b>Total liabilities and fund balances</b>	<u>\$ 7,824,157.35</u>	<u>\$ 419,806.52</u>	<u>\$ 1,289,021.36</u>	<u>\$ 2,189,329.21</u>	<u>\$ 11,722,324.44</u>

The notes to the financial statements are an integral part of this statement.

**BERKELEY COUNTY, WEST VIRGINIA  
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS  
TO THE STATEMENT OF NET POSITION  
JUNE 30, 2014**

<b>Total fund balances on the governmental fund's balance sheet.</b>	<b>\$</b>	<b>9,998,904</b>
 <b>Amounts reported for governmental activities in the statement of net position are different because:</b>		
 <b>Capital assets purchased in fund level statements are expensed when purchased and not reported as financial resources in the funds. In the government wide financial statements capital assets are capitalized and depreciated over their useful life. Therefore, capital assets purchased in fund level statements must be added to fund level statement at asset cost net of depreciation. This is the current value of capital assets net of depreciation as reported in the Statement of Net Position.</b>		
		<b>11,930,678</b>
 <b>Certain revenues are not available to fund current year expenditures and therefore are deferred in the funds. This is the amount of delinquent property taxes that was estimated to be collectable, but would be collected more than sixty days after the end of the fiscal year. Government wide financial statements are reported on a full accrual basis with no deferred revenues. This is the amount of taxes deferred in the fund level financial statements that is reported as revenue in the government wide financial statements.</b>		
		<b>894,402</b>
 <b>Compensated absences are not due and payable in the current period and therefore are not reported in fund level statements. In government wide financial statement, all measurable costs are report as expenses regardless of when they may be paid. This is the gross amount of compensated absences that was calculated as payable by county government as of the end of the current fiscal year.</b>		
		<b>(645,466)</b>
 <b>Lease payments are reported in the fund level statements as current expenses when actually paid. In government wide financial statements, all future lease payments related to the purchase of capital assets are reported as debt against the capital asset value.</b>		
		<b><u>(1,012,616)</u></b>
<b>Net position of governmental activities</b>	<b>\$</b>	<b><u><u>21,165,903</u></u></b>

**The notes to the financial statements are an integral part of this statement.**

**BERKELEY COUNTY, WEST VIRGINIA  
STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES -  
GOVERNMENTAL FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

	<u>Major Governmental Funds</u>			<u>Nonmajor Funds</u>	<u>Total</u>
	<u>General County Fund 001</u>	<u>Coal Severance Tax Fund 002</u>	<u>E-911 Fees Fund 019A</u>	<u>Governmental Funds</u>	<u>Governmental Funds</u>
<b>REVENUES</b>					
<b>Taxes:</b>					
Ad valorem property taxes	\$ 18,356,460.57	\$ 0.00	\$ 0.00	\$ 0.00	\$ 18,356,460.57
Other taxes	2,123,987.91	324,908.87	0.00	42,859.70	2,491,756.48
License and permits	0.00		0.00	268,257.00	268,257.00
<b>Intergovernmental:</b>					
Federal	207,955.98	0.00	0.00	1,468,831.66	1,676,787.64
State	5,293.85	0.00	0.00	172,237.61	177,531.46
Local	0.00	0.00	0.00	212,580.00	212,580.00
Charges for services	1,877,952.97	0.00	2,199,827.65	226,995.41	4,304,776.03
Fines and forfeits	54,043.29	0.00	0.00	633,221.78	687,265.07
Interest and investment earnings	34,348.60	1,738.61	4,195.21	4,232.64	44,515.06
Miscellaneous	2,080,863.17	32,526.00	691.50	923,252.00	3,037,332.67
<b>Total revenues</b>	<u>24,740,906.34</u>	<u>359,173.48</u>	<u>2,204,714.36</u>	<u>3,952,467.80</u>	<u>31,257,261.98</u>
<b>EXPENDITURES</b>					
General government	14,684,129.49	161,897.72	0.00	2,349,440.43	17,195,467.64
Public safety	7,394,114.00	0.00	2,100,050.91	1,153,823.77	10,647,988.68
Health and sanitation	178,221.87	0.00	0.00	25.00	178,246.87
Culture and recreation	1,099,807.00	0.00	0.00	0.00	1,099,807.00
Social services	118,500.00	0.00	0.00	799.00	119,299.00
Capital outlay	1,134,114.29	273,522.81	346,014.10	26,728.34	1,780,379.54
<b>Total expenditures</b>	<u>24,608,886.65</u>	<u>435,420.53</u>	<u>2,446,065.01</u>	<u>3,530,816.54</u>	<u>31,021,188.73</u>
<b>Excess (deficit) of revenues over expenditures</b>	132,019.69	(76,247.05)	(241,350.65)	421,651.26	236,073.25
<b>Uses:</b>					
Transfers in (out)	0.00	0.00	0.00	0.00	0.00
<b>Excess (deficit) of revenues over expenditures and other financing sources and uses</b>	132,019.69	(76,247.05)	(241,350.65)	421,651.26	236,073.25
<b>FUND BALANCES:</b>					
Fund balances - beginning	6,146,523.10	483,336.54	1,449,277.72	1,683,693.65	9,762,831.01
Fund balances - ending	<u>\$ 6,278,542.79</u>	<u>\$ 407,089.49</u>	<u>\$ 1,207,927.07</u>	<u>\$ 2,105,334.91</u>	<u>\$ 9,998,904.26</u>

The notes to the financial statements are an integral part of this statement.

**BERKELEY COUNTY, WEST VIRGINIA  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS TO  
THE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

Net change in fund balances - total governmental funds.	\$	236,073.25
 Amounts reported for governmental activities in the statement of revenues, expenses and changes in net position are different because:		
Governmental funds report capital outlay as expenditures. However, in the statement of revenues, expenses and changes in net position, the cost of those assets are capitalized and depreciated over their estimated useful lives and reported as depreciation expense in the government wide financials. This is the amount of depreciation that was charged as an expense to the different governmental activities for the current fiscal year		(688,476.00)
Governmental funds report capital outlay as expenditures. However, in the statement of revenues, expenses and changes in net position, the cost of those assets are capitalized and depreciated over their estimated useful lives. This is the amount reported as expenditures for capital assets in the current fiscal year.		4,501,099.36
Compensated absences liability is not reported in the governmental funds because it does not require the use of current resources. However, the liability for compensated absences are accrued in the government wide financial statements on a year to year basis. This is the amount of compensated absences for annual leave accrued as an expense in the current fiscal year as an expense in the government wide financial statements.		(118,106.21)
Lease payments are expensed when paid in fund level financial statements. However, assets obtained through a lease purchase agreement are capitalized and depreciated in the government wide financial statements. This is the gross amount of lease payments, including interest, that were expensed in the current fiscal year.		360,511.00
Certain revenues are not available to fund current year expenditures and therefore are deferred in the fund level financial statements. However, all measurable revenues are accrued in the government wide financial statements from year to year. This is the amount accrued taxes increased in the government wide financial statements in the current fiscal year.		894,402.05
		894,402.05
Change in net position of governmental activities	\$	5,185,503.45

The notes to the financial statements are an integral part of this statement.

**BERKELEY COUNTY, WEST VIRGINIA**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

	<u>Original</u>	<u>Final Budget</u>	<u>Actual Modified Accrual Basis</u>	<u>Adjustments Budget Basis</u>	<u>Actual Amounts Budget Basis</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>REVENUES</b>						
<b>Taxes:</b>						
Ad valorem property	\$ 18,562,023	\$ 18,562,023	\$ 18,356,461	\$ 0	\$ 18,356,461	\$ (205,562)
Other taxes	2,140,247	2,140,247	2,123,988	0	2,123,988	(16,259)
<b>Intergovernmental:</b>						
Federal	0	74,850	207,956	0	207,956	133,106
State	99,000	99,000	5,294	0	5,294	(93,706)
Charges for services	1,731,340	1,731,340	1,877,953	0	1,877,953	146,613
Fines and forfeits	61,037	61,037	54,043	0	54,043	(6,994)
Interest	23,116	23,116	34,349	0	34,349	11,233
Miscellaneous	1,290,930	2,156,934	2,080,863	0	2,080,863	(76,071)
Transfers	0	0	0	0	0	0
<b>Total revenues</b>	<b>23,907,693</b>	<b>24,848,547</b>	<b>24,740,906</b>	<b>0</b>	<b>24,740,906</b>	<b>(107,641)</b>
<b>EXPENDITURES</b>						
General government	16,582,322	16,606,646	14,684,129	0	14,684,129	1,922,517
Public safety	7,733,826	8,412,184	7,394,114	0	7,394,114	1,018,070
Health and sanitation	210,788	211,190	178,222	0	178,222	32,968
Culture and recreation	1,221,414	1,221,414	1,099,807	0	1,099,807	121,607
Social services	108,000	108,000	118,500	0	118,500	(10,500)
Capital projects	551,343	2,462,258	1,134,114	0	1,134,114	1,328,144
<b>Total expenditures</b>	<b>26,407,693</b>	<b>29,021,692</b>	<b>24,608,887</b>	<b>0</b>	<b>24,608,887</b>	<b>4,412,805</b>
<b>(Deficiency) of revenues over expenditures</b>	<b>(2,500,000)</b>	<b>(4,173,145)</b>	<b>132,020</b>	<b>0</b>	<b>132,020</b>	<b>4,305,165</b>
<b>Fund balances - beginning</b>	<b>2,500,000</b>	<b>4,173,145</b>	<b>6,146,523</b>	<b>0</b>	<b>6,146,523</b>	<b>1,973,378</b>
<b>Fund balances - ending</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 6,278,543</b>	<b>\$ 0</b>	<b>\$ 6,278,543</b>	<b>\$ 6,278,543</b>

The notes to the financial statements are an integral part of this statement.

**BERKELEY COUNTY, WEST VIRGINIA**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCE - BUDGET AND ACTUAL - COAL SEVERANCE TAX FUND**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

	<u>Original</u>	<u>Final Budget</u>	<u>Actual Modified Accrual Basis</u>	<u>Adjustments Budget Basis</u>	<u>Actual Amounts Budget Basis</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>REVENUES</b>						
<b>Taxes:</b>						
Coal severance tax	\$ 296,308	\$ 296,308	324,909	\$ 0	\$ 324,909	\$ 28,601
Interest and investment	1,000	1,000	1,739	0	1,739	739
Reimbursement transfers	0	0	0	0	0	0
<b>Total revenues</b>	<u>297,308</u>	<u>297,308</u>	<u>326,647</u>	<u>0</u>	<u>326,647</u>	<u>29,339</u>
<b>EXPENDITURES</b>						
<b>Current:</b>						
General government	113,543	324,343	161,898	0	161,898	162,445
Public Safety	27,450	27,450	0	0	0	27,450
Capital outlay	156,315	428,852	273,523	0	273,523	155,329
<b>Total expenditures</b>	<u>297,308</u>	<u>780,645</u>	<u>435,421</u>	<u>0</u>	<u>435,421</u>	<u>345,224</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>0</b>	<b>(483,337)</b>	<b>(108,773)</b>	<b>0</b>	<b>(108,773)</b>	<b>374,564</b>
<b>Fund balances - beginning</b>	<u>0.00</u>	<u>483,337</u>	<u>483,337</u>	<u>0</u>	<u>483,337</u>	<u>(0)</u>
<b>Fund balances - ending</b>	<u>\$ 0.00</u>	<u>\$ 0</u>	<u>\$ 374,563</u>	<u>\$ 0</u>	<u>\$ 374,563</u>	<u>\$ 374,563</u>

The notes to the financial statements are an integral part of this statement.

**BERKELEY COUNTY, WEST VIRGINIA  
STATEMENT OF FIDUCIARY NET ASSETS  
FIDUCIARY FUNDS  
JUNE 30, 2014**

	<u>Agency Funds</u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ <u>1,452,602.45</u>
<b>LIABILITIES</b>	
Due to other governments and other parties	\$ <u>1,452,602.45</u>
Net Assets	<u><u>0.00</u></u>

**The notes to the financial statements are an integral part of this statement.**